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Goals and Achievement Status

See the ESG data page for our progress in achieving diversity-related goals.

[ESG Data > Social Data](#)



Empowerment of Women

Establishment of Action Plan to Promote Women's Success

Mitsubishi Estate has established and published an action plan in accordance with Japan's Act on the Promotion of Female Participation and Career Advancement in the Workplace.

The action plan sets out targets and specific initiatives aimed at achieving a positive working environment for women in accordance with the objective of the Act, which is to promote women's participation and advancement.

Overview of Action Plan

Period of the Plan

April 1, 2021 – March 31, 2026

Our Challenges

1. Although recruitment of women is on the rise, it is difficult to increase the number of female managers rapidly due to the low levels of recruitment in the past. Therefore, it will be necessary to increase the number of female managers steadily, including the number of female candidates for middle management positions.
2. To realize a workplace environment in which it is easy to balance childcare and work, it is also important to raise the percentage of male employees taking childcare leave. However, the target of 100% has not been achieved.



Objectives

1. Raise the percentage of female managers to more than 20% by 2030.
2. Raise the percentage of eligible men taking childcare leave to more than 75% by fiscal 2025 with an eye on achieving 100% by fiscal 2030.

Initiatives

1. Boost recruitment of women in new graduate and mid-career hiring
 - Strengthen public relations activities aimed at women with a goal of bringing the percentage of women in new graduate and mid-career hiring to more than 40%.
2. Create an environment that makes it easier for women to continue working
 - Host forums (roundtable discussions, lectures, etc.) providing information facilitating work-balance with child rearing as well as career development for female employees who are taking childcare leave or who have returned to work for a certain period after returning.
 - Provide interviews with human resources divisions/departments on return to work from childcare leave.
 - Raise awareness of the reemployment program and leave system in conjunction with the transfer of a spouse.
3. Initiatives to raise the percentage of men taking childcare leave
 - Monitor the use of childcare leave by male employees whose spouse has given birth and encourage them to take the leave.
 - Host roundtable discussions, etc. by male employees who have taken childcare leave to encourage men to take the leave.

The full text of the action plan is available here.

Action Plan based on the Act on the Promotion of Female Participation
and Career Advancement in the Workplace (PDF 73KB)

PDF

In addition, we have examined our future vision and set targets for the ratio of female managers: 20% by fiscal 2030, 30% by fiscal 2040, and 40% by fiscal 2050. In order to achieve these goals, we will promote gender balanced recruitment activities, introduce a personnel system that allows flexible work arrangements, hold internal roundtable discussions and seminars regarding balancing work and childcare for both men and women.

The ratio of female managers*

Fiscal 2030
above **20.0%** → Fiscal 2040
30.0% → Fiscal 2050
40.0%

* Ratio of female managers at Mitsubishi Estate

*those in positions where they manage subordinates, or above, and those who are in equivalent positions even if they do not manage subordinates.



Hiring of Persons with Disabilities

Mitsubishi Estate actively seeks to hire persons with disabilities, in response to social demands to ensure their employment opportunities. The company strives to create a workplace in which all employees can demonstrate their unique skills without regard to their disability and provide the environment they need for success.

Various Programs for Work-Life Integration

At Mitsubishi Estate, we believe in the importance of not creating barriers between work and daily life, but rather, in viewing both as one and achieving comprehensive fulfillment (work-life integration). To achieve this, we have established various systems that allow employees to choose a variety of work styles.

List of work-life integration and employee health promotion programs and welfare initiatives (Mitsubishi Estate)

| Name of program | Overview of program |
|--|---|
| Flextime program | Working hours are as follows -Core time (time period when eligible employees are required to attend work) 10:00 – 15:00 -Flexible time (time period when eligible employees can work according to their choice) Period for starting work: 06:00 – 10:00, period for ending work: 15:00 – 20:00 * Core hours are currently (as of June 2022) tentatively eliminated to prevent the spread of new coronavirus infections |
| Childcare leave of absence | Can be used until the end of the fiscal year in which the child turns three years old (14 days of paid leave from the day on which childcare leave starts) * The legally stipulated period in Japan is until the child's first birthday as a general rule (or until the child turns two years old as a maximum in special circumstances). |
| Nursing care leave of absence | Can be used for a maximum of three years (can be divided into shorter durations up to three times) |
| Nursing care leave of absence for children | Can be used until the end of the March after the child enters the third grade in elementary school Can be used as a special paid leave of absence until the child enters elementary school |
| Nursing care leave of absence for family | Can be used as a special paid leave of absence |
| Shortened work hours for childcare | Can be used until the end of the March after the child enters the third grade in elementary school Daily work hours can be shortened by up to 2.5 hours in increments of 15 minutes |
| Shortened work hours for nursing care | Can be used within three years of the start of use for each person in the eligible family Daily work hours can be shortened by up to 2.5 hours in increments of 15 minutes |



| Name of program | Overview of program |
|---|---|
| Flextime program for pregnant women, those caring for children and those nursing family members | <p>Can be used during pregnancy</p> <p>Can be used until the end of the March after the child enters the third grade in elementary school</p> <p>Can be used within three years of the start of use for each eligible person in the family (Work hours can be shortened by up to 2.5 hours in increments of 15 minutes)</p> |
| "Refresh" vacations | <p>Special paid vacations are given every five years after five consecutive years of employment</p> <p>Company pays travel costs after 25 or 30 years of consecutive employment (upper limit imposed)</p> |
| Accumulated vacation | <p>Employees can accumulate up to 90 days of paid vacation that was not used. This can be used for the employee's or family member's illness, a spouse's childbirth, to participate in volunteer activities, childcare or nursing care for family members, among others.</p> |
| Retiree Reemployment System | <p>Can be used following the specified interview when an employee resigned due to childcare, nursing care for family members, changing jobs, or starting a business</p> |
| Leave system for the transfer of a spouse | <p>Leave up to three years can be taken to accompany a spouse on a relatively short transfer (overseas traineeship/study of approximately 1-2 years)</p> |
| Transfer request system for spouses relocating to a new location | <p>An employee in a position that does not normally involve transfers can transfer within the Group when wishing to relocate due to the transfer* of a spouse only when it is organizationally feasible</p> <p>* Limited to Japan</p> |
| Hourly paid leave program | <p>Paid leave is available in one-hour units (using eight hours is equivalent to using one day of paid leave)</p> |
| Teleworking program | <p>It is possible to work at a location other than the company, such as a satellite office affiliated with the company or at home</p> |
| Expense subsidy program based on cafeteria plan | <p>The program provides subsidies for expenses on employee health promotion activities (sports activities and checkups not covered by insurance, etc.)</p> |
| Consultations with occupational health physician | <p>An initiative to provide consultations with an occupational health physician for employees, including managers, who have exceeded the 80 hours of statutory monthly overtime work</p> |
| Positive Off Movement | <p>An initiative to set targets for the number of days of paid leave taken and to encourage employees to take paid leave</p> |

Support for Combining Work with Raising Children

Mitsubishi Estate has established a general action plan compliant with the Japanese law called "Act on Advancement of Measures to Support Raising Next-Generation Children," to help its employees balance work and childcare. The company is recognized as a childcare-supportive company by the Ministry of Health, Labour and Welfare and received Kurumin Mark certification in 2017.

As part of its efforts to support childcare, the Mitsubishi Estate Group launched a new business in 2018 to operate its own daycare centers at its properties, in addition to temporary daycare services using contracted daycare centers. It also provides support such as subsidies for the cost of babysitting, as well as opening a center that helps employees find daycare services for their children. Information on programs available for childcare is provided on its intranet site for pregnancy, childbirth, and childcare information.



Support for Combining Work with Nursing Care for Family Members

Mitsubishi Estate also offers a range of programs to support employees who are providing nursing care for their family. Employees can take nursing care leave or work shorter hours while nursing family members. In addition, a nursing guidebook is issued and internal seminars are held to offer information on caring for family members.

Support for Employees' Life Plans

Mitsubishi Estate has set a retirement age of 60, but has introduced a job matching program to reemploy employees that want to continue working after retirement age.

This program enables employees of retirement age who meet certain standards to continue working, which not only supports employees' life plans, but also enables veteran employees to pass on the skills, expertise and personal connections built up over years of experience, thus helping to maintain service quality. Currently, these veterans are registered as advisors.

At the same time, expectations for this second phase of life are varied, and individuals make diverse choices. For this reason, the company provides life planning seminars, training on planning for life after retirement. In addition, the second life support program has been set up, enabling employees two years away from retirement to embark on a fulfilling "second life" with early retirement.



Programs to Encourage Open Innovation

In order to promote business in a social and economic environment that is changing at an increasingly rapid speed, Mitsubishi Estate is engaging in business model innovation. In October 2019, Mitsubishi Estate established new personnel programs for the purpose of encouraging open innovation and expanding further the possibilities for independent career choices by individuals.

New Business Proposal System – Mitsubishi Estate Group Innovation Challenge (MEIC)

Through the New Business Proposal System, launched in 2009, we have extensively sought business proposals and ideas from employees. With more than 130 applications received to date, the system has realized new initiatives that have helped diversify the Group's sources of earnings and strengthen its core business, such as GYMM, a pay-as-you-go gym, and Ecorfurni, a business reselling used office furniture. In 2021, in light of a rapidly changing business environment, we expanded the scope of this system to encompass Group companies and launched a new program, the Mitsubishi Estate Group Innovation Challenge (MEIC), in order to further promote this system. We will continue striving to strengthen systems for encouraging employees to take on challenges with the aim of spurring Groupwide innovation.

Regarding the Borderless! x Socializing! Initiative

On April 1, 2017, we established the Work Style Reform Promotion Committee, chaired by the president & chief executive officer, with the aim of strongly promoting the top-down reform of our corporate culture, the streamlining of business processes, and the creation of new value through increased productivity. From August 2018, the committee was renamed the BxS (Borderless and Socializing) Committee. The BxS Committee's promotion secretariat plays a central role in developing a variety of activities aimed at Companywide workstyle reforms and improving operational efficiency. Every year, the secretariat conducts a survey on the status of the Mitsubishi Estate's operational efficiency, workstyles, and corporate culture and reports the results of the survey Companywide. Any issues that become apparent from the results of the survey become a theme for discussions centered on the secretariat from the following year onward.



Regarding the 10% Rule System

The newly established 10% Rule System seeks to have employees dedicate 10% of business hours to performing activities outside of their regular duties with the aim of promoting business model reform. The rule includes initiatives that both directly and indirectly lead to business model reform, such as initiatives related to improvements in operational efficiency and corporate culture reform. Specific examples include preparing applications for the New Business Proposal System, gathering information and building networks with external parties, and holding internal events. Employees are free to choose how they use their time and are currently making efforts under a wide range of themes. Many employees have reported increased job satisfaction as a result of being given opportunities to take on new challenges outside of their regular duties.

Secondary Job Program (from January 2020)

Mitsubishi Estate has established a secondary job program* based on a permit system to help employees maximize their own potential through diverse experience and encourage them to accept various challenges that lead to their growth or career advancement. In so doing, the company aims not just to help the knowledge and connections obtained through a secondary job be returned into the core business, but also to create an environment for employees to work with more satisfaction through self-actualization.

* Excludes businesses that involve a conflict of interest with Mitsubishi Estate, such as competitors. Working hours up to 50 hours in any single month.

Open Recruitment of Human Resources with Secondary Jobs and Dual Employment in Some Businesses (from October 2019)

In some of its businesses, primarily new ones, Mitsubishi Estate has begun accepting human resources with secondary jobs and dual employment* through open recruitment to hire a broad range of human resources that possess knowledge not present in its existing businesses. As the first step, in the meditation studio operation business, which was established in April 2019 through the new business proposal program, Mitsubishi Estate recruited and employed* human resources with responsibility for planning brand and marketing strategy from among human resources with secondary jobs and dual employment.

* Assumes once weekly employment based on an individual outsourcing agreement with Mitsubishi Estate.



Creating an Office Environment that Leads to Value Creation

Initiatives at Mitsubishi Estate Head Office

In January 2018, Mitsubishi Estate relocated its headquarters with the aim of realizing an office that continually creates new value. The head office's concept is encapsulated in the statement "Borderless! × Socializing!" It signifies our commitment to create a venue for generating new value through spaces where people can truly connect with one another without borders and fully demonstrate their strengths. We put this aspiration into practice as part of our work style reforms for productivity and employee health advancement.

While continuously implementing reform of the office environment and systems, Mitsubishi Estate is also implementing a range of verification testing at the head office in such areas as biometric security and the use of robots for tasks such as cleaning and serving tea. The achievements, knowledge, and expertise obtained through these initiatives are being utilized in proposals to customers, planning for new office buildings, and urban development.

Mitsubishi Estate is also promoting SDGs awareness and initiatives of employees at the head office as part of its efforts to help realize a sustainable society. These include the holding of events for employees to familiarize themselves with social issues through food at the in-house cafeteria, the establishment of a display area where they can experience sustainable products from around the world, and enhancing the effective sorting of waste (into 15 types).

In addition to the Otemachi Park Building head office, which is already available to Group companies, the COVID-19 pandemic has been an opportunity to open satellite offices in Marunouchi and Yurakucho for the use of Group companies in response to such needs as promoting efficient and flexible workstyles, strengthening BCPs, creating bases for information sharing and events, and deepening communication throughout the Group. These offices have been named "MIX," expressing the hope that they will be places where diverse people from the Group and sometimes from outside the Group will mix together and create new value.



Free-address work environment

Employees can choose locations on any given day from a host of different seating options, including low tables, high tables, large and individual desks, to match their workstyle preferences. Efforts are also made to reduce paper and digitalize documents, eliminating more than 70% of document storage cabinets compared with pre-relocation.



Internal staircase to eliminate borders between floors

Private stairways have been installed so that employees can move freely between floors, bypassing the building's common areas. This encourages spontaneous communication, promotes health and mitigates the risks posed by loss or theft of confidential materials.



SPARKLE Cafeteria

The cafeteria can also be used as a workspace to facilitate the creation of new ideas and insights. It also serves as place for communicating through food and is used as a space for sharing information on subjects of interest to the company such as health management, the SDGs, and project introductions.



One-third allocated to common area

One-third of the head office is allocated to a common area. This helps to create inspiration through casual communication and to increase motivation and productivity.



MIX MARUNOUCHI

Also available for use as an event space.



Initiatives at Mitsubishi Estate Home Headquarters

In line with relocating its headquarters from the Kokusai Shin Akasaka Building to Shinjuku Eastside Square in June 2022, Mitsubishi Estate Home has launched Tokyo Base. This future co-creation office packed with various new features aims to provide employees with an environment allowing them to work with greater freedom and energy, to increase the value we provide to customers, and to help solve social issues.

This is the first location at the Mitsubishi Estate Group to adopt activity-based working (ABW) with the goal of creating a vibrant atmosphere where employees can enjoy working. ABW offers employees the freedom to select from various types of work points (seats) depending on their current tasks, which help maximize the performance of all employees.

There are recharge spaces in the open café and work area where employees can relax, replete with furnishings made from Japan-grown timber, something we focus on as a core value. Touching and feeling the logs and saplings on display helps raise employee awareness of the issues the Japanese forestry industry faces, inspiring them. Interacting with our core values in the possibilities of wood and experiencing first-hand our product values helps trigger the emergence of innovation that has true value as they work with their customers and partners.



Japan-grown structural materials normally used in our custom-made detached housing projects are repurposed in the café space



Initiatives at the MEC Design International Head Office

MEC Design International*, which engages in interior design for offices and other spaces, refurbished its head office in Chuo-ku, Tokyo in February 2022 embracing diversification in values and changes in lifestyle and the way people work in its own offices.

Incorporating numerous opinions and requests from employees through in-house questionnaires and workshops, the company established “Act More, More Real” as a grand concept for a refurbishment to express employees’ styles of working. Drawing inspiration from the walkways alongside canals, the seamless connection of a WALK zone where employees actively mingle and a WORK zone that realizes flexible work styles creates an office bringing together diverse human resources and allowing a full sense of their passion to be expressed while achieving a balance between life and work.

In an office that adopts activity based working (ABW) and provides a variety of work environments, employees can freely choose where to work according to their individual needs and requirements. This means they can act more like themselves, inspiring one another, and create a place that communicates MEC Design International’s passion as a design firm to the world. In the refurbishment, with contributing to the SDGs in mind, the company also made efforts to reduce building material waste and effectively utilize surplus and recycled products. Instead of conventional furniture and fixtures, long-lasting and health-conscious products were selected.



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Interact and Share (Work Lounge/Café Counter)

The lounge, which has a versatile layout and can be used for a variety of purposes, is located directly next to the reception area to encourage internal and external interactions.



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Experience, Experiment, and Combine (Gallery, Atelier)

Located in the center of the space is a work area that includes manufacturers’ sample displays and work counters with various usage scenarios in mind where people can experiment and combine various materials to create new spaces. It’s a work space where the process of space creation can be communicated and felt in a realistic way.



Learn and Concentrate (Book Library)

The library area connected to the atelier is a place for reading and sharing the latest information on trends in Japan and overseas.

- * MEC Design International Corporation: As a comprehensive interior design firm in the Mitsubishi Estate Group, it is involved in design for offices, residential interiors, hotels, commercial spaces, and others. With its team of professionals conversant in interior design, the company provides a wide range of services from consulting, conceptualization, planning, design, and construction through to procurement of furniture, fixtures, and equipment (FF&E).

MEC Design International





Social Human Resource Development

Basic Policy and Approach

Mitsubishi Estate believes that human resources are an essential management asset and recognizes that employee growth is crucial to the Group's continued growth.

It has defined the ideal traits it seeks in its human resources: visionary, professional, with integrity, team-building skills, and a passion for challenges and innovation.

Mitsubishi Estate develops its employees' skills using multiple approaches in line with each individual's career stage, combining training programs with job rotations and coordinated programs at workplaces.

The Five Traits





Initiatives for Human Resource Development

Human Resource Development Programs

Mitsubishi Estate provides a range of training to recognize positions according to the growth stage and develop the skills of employees. The company supports individual growth through provision of programs such as joint Group training for new hires and newly appointed managers and skill development programs to help individual employees acquire the knowledge and skills they need and to encourage independent and self-directed study.

| Target | Level-specific training | Capacity development program | | Programs to support acquisition of qualifications |
|-----------------------------|---|--|---|---|
| Directors | Director program | Group company executive management skill training program | | |
| Level 3 Management career | Level 3 New management career training | Capacity development program Logical thinking Presentation Accounting & finance Basic real estate Marketing Facilitation Labor Standards Act Financial strategy Human resource development (coaching, behavior evaluation) Organizational development (leadership) Management strategy Global economy Authority and responsibilities, required roles, Companies Act, etc. Risk management Compliance General corporate law Human rights awareness & diversity SDGs Digital transformation (DX), and new business creation (design thinking, etc.) | | Global human resource development Short-term posted training to business schools and other locations Trainee system Short-term language training Study abroad Programs to improve language skills |
| Level 2 Management career | Level 2 New management career training | Human resource development training | Registered Real Estate Broker license ARES Certified Master qualification Condominium Manager Facility Manager Certified Building Administrator Real Estate Consulting Master Real Estate Appraiser Redevelopment Planner Other | |
| Level 1 Management career | Level 1 New management career training New manager training (organized Group-wide) | Evaluator training | | |
| Level 3 Professional career | Level 3 New professional career training | | | |
| Level 2 Professional career | Level 2 New professional career training | | | |
| Level 1 Professional career | 3rd Year training | | | |
| | 2nd Year training | | | |
| | New recruit training | | | |



Offering a Wide Range of HR Development and Training Programs

The Mitsubishi Estate Group carries out a wide range of training programs to develop employees' capabilities and raise their awareness about compliance and human rights.

In addition to basic skill development programs, Mitsubishi Estate has established a range of elective skill development programs that give employees the opportunity to choose at their own initiative.

Internship Program

Mitsubishi Estate runs an internship program to help interns understand the nature of the job and the industry.

Mitsubishi Estate Group-Wide Training

- New recruit training/New recruit follow-up training/Self-care training
- 2nd Year training/3rd year training
- Joint time management training
- Marketing
- Presentation training
- Logical thinking training
- Practical coaching training
- Business law training
- Financial affairs & Accounting training
- New manager training/New manager follow-up training



Global Human Resource Development Initiatives

As part of the Global Basic Skill Strengthening options to develop human resources capable of thriving on the global stage, Mitsubishi Estate provides programs such as short-term overseas language training and has introduced a system to subsidize second-language studies. Additionally, under the Global Business Skills Strengthening option, employees can take part in a training system where they gain practical experience at Group companies in the U.S., the U.K. and Asia. There are also study-abroad and business school programs available so they can develop the capabilities needed to perform in a global environment.

In addition to medium and long-term dispatch programs, there is also a lineup of short-term programs lasting approximately one month, making it easy for employees who are unable to leave the workplace for long periods of time to participate. Moreover, internal debriefing sessions are held after the training so that results and lessons can be shared widely with other employees, helping everyone see how a global mindset is relevant to their own work.

Mitsubishi Estate will continue to augment its training programs in and outside of Japan to ensure that they are useful to and available to employees in a wide range of positions.

Consultations for Career Development

At Mitsubishi Estate, employees set goals for their own work, their contributions to the organization, and their skill development. They then review their achievements every six months via management by objective (MBO) consultations with supervisors. They also confirm the evaluation of their performance in these consultations, and salary changes are decided based on the results of these appraisals. The company also holds human resource consultations with every employee (with the exception of Level 3 management career employees and re-employed contract employees), aiming to solicit their views and requests of the company as well as to promote skill development.

Utilizing Human Resources and Organizational Data and Information

Utilizing Human Resources and Organizational Data and Information in Developing Recruitment Strategies

We analyze the number of applicants for each recruiting channel and the number of pages viewed on our recruiting website, and conduct recruiting activities while exploring more efficient ways to disseminate information to candidates.

We conduct our recruiting activities by considering the channels through which we can approach candidates with the necessary skills and experience.

We analyze the results of aptitude tests taken by candidates at the time of entry into the main selection process, and use the results in our recruitment activities for the following year and beyond.



Conducting Periodic Employee Surveys to Analyze Conditions and Trends of the Company and Each Department

Once a year, we conduct a periodic employee survey on job satisfaction, openness of each department, and the status of operational efficiency.

Based on the survey results, we analyze the characteristic trends by department, branch, or position and grade to improve workplace environment and corporate culture.

Consolidation and Utilization of Information on Human Resource Based on Management Strategies

We formulate personnel allocation plans that considering the number of employees, skills, etc. required, each department's job description, job characteristics, and plans, as well as company-wide management strategies.

In addition, we strive to promote and enhance performance of diverse individual employees by consolidating and utilizing employee information (assignment and job history, experience, career aspirations, etc.) through our personnel system and periodic personnel interviews.



Policy on Human Rights

As a member of society, the Mitsubishi Estate Group is keenly aware of the importance of respect for human rights. To fulfill our responsibility to respect the basic human rights of all stakeholders, not only those involved in Group businesses, we set up the Mitsubishi Estate Group Human Rights Policy on April 1, 2018. The Policy was formulated and published under the name of the President & Chief Executive Officer of Mitsubishi Estate Co., Ltd. following deliberation by the Executive Committee and Board of Directors, and has been communicated to parties both in and outside the Group.

Respect for human rights is part of the Mitsubishi Estate Group Guidelines for Conduct, which all employees are expected to follow on a daily basis. These Guidelines stress the importance of respect for human rights and diversity, which means that employees show concern for human rights and the environment in the course of their business activities. The Human Rights Policy adds to this by mandating respect for the fundamental human rights of all the stakeholders involved in the Group's businesses, throughout its supply chain. The Mitsubishi Estate Group does not tolerate any form of discrimination and human rights violations based on nationality, race, color, language, religion, sex, gender, sexual orientation, gender identity, age, political or other opinion, national or social origin, property, disability, birth, class or other status in its corporate activities, and is committed to ensuring equal opportunity.

Mitsubishi Estate Group Guidelines for Conduct (excerpt)

4. Respect for human rights and diversity

We respect human rights and believe that diversity maximizes value.

1. We respect human rights at all times.
2. We reject discrimination and harassment in any form.
3. We strive to establish a creative and competitive organization that safeguards and respects the beliefs of the individual as reflected in the diverse communities in which we work and live.
4. We foster an open corporate culture in which all employees are encouraged to speak freely.





Mitsubishi Estate Group Human Rights Policy (excerpt)

We uphold and respect international standards related to human rights. These include the International Bill of Human Rights, which sets out the fundamental human rights possessed by all the people of the world, and the International Labour Organization's Declaration on Fundamental Principles and Rights at Work, which contains requirements concerning fundamental rights in the workplace (freedom of association, right to collective bargaining, prohibition of forced labor, effective abolition of child labor, and prohibition of discrimination in recruitment and occupation). Moreover, we have formulated this policy based on the UN Guiding Principles on Business and Human Rights.

We help ensure that respect for human rights is actively practiced in all business activities, and that such activities do not infringe on the human rights of other people. If such activities nevertheless result in a violation of the human rights of others, efforts shall be made to minimize the negative impact.

We carry out human rights due diligence in order to minimize any negative impact caused by human rights violations occurring as a result of the Group's business activities. We maintain a framework for human rights due diligence and make improvements to the framework on an ongoing basis or if problems arise in order to improve its efficacy.

Furthermore, in the event that the activities of a business partner or any other individual or organization affiliated with the Mitsubishi Estate Group directly have a negative impact on the human rights of others, even if we were not directly involved in fostering such a negative impact, we shall endeavor to make improvements together with stakeholders to ensure respect for human rights and eliminate all violations.

Mitsubishi Estate Group Human Rights Policy (PDF 36KB)

PDF

Mitsubishi Estate Group UK Modern Slavery Act Statement

Mitsubishi Estate has issued the statement to comply with Article 54 of the UK Modern Slavery Act 2015. The aim is to identify slavery and human trafficking risks in the Mitsubishi Estate Group and its supply chain, in addition to outlining the Group's initiatives to prevent and mitigate these risks.

FY2021 (PDF 82KB)

PDF

FY2020 (PDF 94KB)

PDF

FY2019 (PDF 197KB)

PDF

FY2018 (PDF 366KB)

PDF

FY2017 (PDF 1,980KB)

PDF

FY2016 (PDF 715KB)

PDF



Promotion System

The Human Resources Compliance & Diversity Promotion Office in the Human Resources Department of Mitsubishi Estate Co., Ltd. implements activities to promote and ensure respect for human rights in collaboration with relevant departments of Group companies.

Mitsubishi Estate holds an annual meeting of its Human Rights Education & Diversity Promotion Committee (chaired by the director in charge of human resources) to review the status of its human rights and diversity promotion initiatives, exchange views on ways to improve programs, review that fiscal year's activity plan and share knowledge on recent human rights conditions and promotion of diversity.

The Mitsubishi Estate Group has joined the Tokyo Industrial Federation for Human Rights, the Corporate Federation for Dowa and Human Rights Issues, Osaka, and the Mitsubishi Human Rights Enlightenment Council. In addition to participating in training on social integration and other human rights issues, the Group is committed to addressing human rights issues, and participates in activities such as information gathering to expand this training to Group companies.

Initiatives for Human Rights Due Diligence

Mitsubishi Estate has established the Human Rights Education & Diversity Promotion Committee and is working to ensure human rights are respected across the Group. The company also conducts human rights due diligence by looking at Group-wide issues and analyzing them by dividing the business into three areas: real estate development business, international business, and hotel business. In 2017, Mitsubishi Estate hired expert consultants and lawyers to conduct document-based research to assess human rights risk and identified the following as priority human rights issues.

- (1) Forced labor and child labor
- (2) Working conditions and working environments for employees
- (3) Safety of users
- (4) Discrimination against users
- (5) Impact on indigenous peoples and local communities
- (6) Breach of personal information
- (7) Working conditions and working environments for the workers of suppliers

Mitsubishi Estate Group Initiatives

The Mitsubishi Estate Group is working to prevent damage to health caused by excessive work, promote work-life balance, and prevent workplace harassment.

Occupational Health and Safety / Health
Management →

Promoting Diversity →

Employment and Labor Relations →



Initiatives in Real Estate Development Business

Launch of the Construction and Real Estate Human Rights Due Diligence Study Group

In September 2018, as a facilitator, Mitsubishi Estate launched the Seminar on Construction and Real Estate Human Rights Due Diligence Study Group, drawing participation from eight real estate and construction companies.

The United Nation's Guiding Principles on Business and Human Rights call on companies to not only to avoid causing and exacerbating a direct negative impact on human rights, but also to avoid and reduce infringements of a wide range of human rights along the value chain. In light of this, Mitsubishi Estate launched the study group in collaboration with other companies in the real estate and construction industries with an aim of developing mechanisms for human rights due diligence that encompass the entire supply chain.

At the study group, participants identify the impact that business activities have on human rights and study relevant laws to address them, in order to fulfill the Guiding Principles on Business and Human Rights' requirement and taking responsible steps to "avoid infringing on the human rights of others" and "address adverse human rights impacts with which they are involved."

Respecting the Human Rights of Foreign Technical Interns

The Group conducts interviews with foreign technical interns and requests its suppliers to instruct and make known to their associates, where it is assumed that many technical interns work, matters in the activities of technical interns that often go unnoticed, such as issues related to pay and daily life. More specifically, the Group has included these requirements in quotation specifications distributed from April 2020 onwards to keep construction companies informed.

Using Sustainably-Sourced Timber for Concrete Formwork Panels

The concrete formwork panels^{*1} used in construction of offices and housing are made of lumber imported from Southeast Asia countries such as Malaysia and Indonesia. NGOs and other institutions have said that procurement of some of these materials involves illegal logging, including the taking of indigenous peoples' lands and the destruction of the environment.

From the perspectives of human rights and environmental protection, the Mitsubishi Estate Group uses timber that complies with the Sustainable Sourcing Code^{*2} (certified lumber or Japan-grown timber) or equivalent as the timber in its concrete formwork panels. The Group aims to achieve a usage rate of 100% by 2030. Mitsubishi Estate has requested construction companies to comply by including the requirements in quotation specifications distributed from April 2020 onward.

*1 The plywood used as the formwork for pouring of ready-mixed concrete when constructing buildings.

*2 The code, in which international agreements and guidelines for sustainability in different sectors are used as a reference, specifies guidelines and methods of operation aimed at implementing sustainability-oriented procurement, among other matters.



Initiatives in International Business

When considering business activities in Asia, where there are many cases of human rights violations in general, the Group will conduct corporate human rights due diligence using checklists to confirm whether there were any issues such as forced evictions in the area. The result will be used in decision-making when participating in business activities. More specifically, based on the concept of Free, Prior and Informed Consent (FPIC), the Group checks on such matters as whether there are opportunities for free discussion in a safe place, whether dialogue is one-sided, whether there is any threatening language or conduct or any forced or violent exclusion, and whether relocation to an alternative location with an appropriate standard of living is guaranteed. In addition, the Group gives special attention to women, children, the elderly, indigenous people, migrants, ethnic and tribal minorities, and other socially-vulnerable individuals and groups as they are particularly susceptible to human rights violations.

Initiatives in Hotel Business

Royal Park Hotels and Resorts, the company which operates 13 hotels in Japan, introduced certified wine and Fairtrade coffee in fiscal 2019 in order to implement initiatives for the sustainable development goals (SDGs).

Fair trade is an approach to trade that aims to improve the lives of producers and workers in developing countries that are in a weak position by consistently purchasing raw materials and products from developing countries at a fair price. As a hotel chain, Royal Park Hotels and Resorts endorses this approach and has introduced Fairtrade^{*1} and Fair For Life^{*2} certified wines at its full-service hotels and premium limited-service The Series hotels, and Fairtrade coffee at its full-service hotels.

The company has also provided information on Fairtrade products to restaurants occupying its hotels as tenants.

*1 Fairtrade certification

A system that certifies product raw materials comply with the economic, social, and environmental standards stipulated by Fairtrade International, including guarantee of minimum prices, safe working environment, and preservation of soil, water resources, and biodiversity, in their production, export and import, processing, and manufacturing, and that the raw materials and products of developing countries are traded under fair terms and conditions.



*2 Fair For Life certification

A certification system for fair trade and responsible supply chains by ECOCERT (established in 1991 in France), a world-leading certification organization with 23 branches around the world which provides a variety of organic certifications for agricultural and other products in over 80 countries.





Ensuring Traceability in Newly-Built Condominiums for Sale

In its newly-built condominiums for sale, Mitsubishi Estate Residence is using concrete formwork panels*1 based on sustainable sourcing standards for timber and to ensure traceability.

To ensure traceability, all companies in each stage of distribution, including logging and supply, must be certified. Mitsubishi Estate Residence has been working to ensure traceability by using timber that has obtained FSC forest management certification, which confirms that forests are properly managed, and a FSC chain of custody (CoC) certification, which verifies that timber produced in FSC-certified forests is managed and processed appropriately in the subsequent stages of distribution. However, there were still many companies ranging from formwork processors to construction companies that have not obtained CoC certification. This was an issue because certification doesn't cover the entire distribution chain, which meant that traceability was not completely ensured.

To address this issue, Mitsubishi Estate Residence has started an initiative to ensure traceability throughout the supply chain by building a scheme to obtain third-party certification from Japan Gas Appliances Inspection Association, a third-party certification body, based on the use of materials certified under the Programme for the Endorsement of Forest Certification (PEFC), a global alliance of national forest certification systems that mutually endorses their certification systems. The initiative commenced with The Parkhouse Komazawa Residence, which was completed in December 2021, and the traceability of the timber in concrete formwork panels in all buildings will be ensured in fiscal 2030. In order to strengthen the initiative, Mitsubishi Estate Residence will also aim to obtain international certification in addition to the third-party certification method. At The Parkhouse Takanawa Matsugaoka, which went on sale in July 2021, the company obtained FSC*2 project certification for the supply chain component. This is a worldwide first-case*3 of obtaining project certification based on FSC standards for concrete formwork panels, and has been achieved through cooperation with Kiuchi Construction Co., Ltd.

As a leading company in the newly-built condominiums for sale industry, Mitsubishi Estate Residence is working to make this an industry-wide initiative by communicating the issues and solutions both internally and externally.

*1 The plywood used as the formwork for pouring of ready-mixed concrete when constructing buildings.

*2 Forest Stewardship Council®: An independent, non-profit organization that promotes responsible management of forests worldwide and operates an international forest certification system.

*3 According to research by Mitsubishi Estate Residence

See the following press releases for more details.

Enhancing Traceability of Concrete Formwork Panels Used in Newly Built Condominiums for Sale – Obtaining a World-First FSC® Project Certification for Concrete Formwork Panel (Japanese only) (PDF 1.3MB)

[PDF](#)

Using Concrete Formwork Panels Based on Sustainable Sourcing Standards and Ensuring Traceability in Newly Built Condominiums for Sale (Japanese only) (PDF 869KB)

[PDF](#)



Establishment of Help Line on Human Rights

The Mitsubishi Estate Group has set up a helpline as a way for its employees to report any compliance issues including human rights violations, breaches of Code of Conduct and Guidelines for Conduct. It is available to Group full-time temporary and part-time employees. Investigation and fact confirmation are carried out concerning each report received and response measures are taken as necessary to improve the workplace environment. The Company's Legal & Compliance Department receives the reports through an external contractor and works with the Group companies that are subject of the reports, while protecting the privacy of the callers and whistleblowers, guaranteeing confidentiality and ensuring they receive no unfavorable treatment in the workplace. A dedicated compliance helpline has also been set up for external users such as suppliers and other business partners.

In-house Educational Activities

Ongoing Human Rights Programs

The Mitsubishi Estate Group provides training on human rights as part of its training for new employees on an ongoing, Group-wide basis. New employees learn about the Group's approach and initiatives on human rights as well as its Human Rights Policy, deepening their understanding of human rights.

Mitsubishi Estate carries out management career training on the prevention of workplace harassment including bullying and harassment and the reporting procedures for such incidents. Human rights lectures are also given every year to executives such as the company's president, directors and department managers, as well as Group company presidents.

Moreover, the Group provides training to instill the Mitsubishi Estate Group Rules on Prevention of Harassment. Mitsubishi Estate and some Group companies also carry out training on themes such as social integration. These training sessions all seek to cultivate a greater sense of human rights by raising participants' awareness of discrimination.

Calling for Human Rights Education Slogans

The Mitsubishi Estate Group solicits suggestions for human rights education slogans every year. The winning entry will be published in *mec's*, the Group's communication magazine, providing an opportunity for readers to reflect on human rights.

Regular Dialogue with External Stakeholders

Mitsubishi Estate Co., Ltd. engages in regular exchanges of opinions and dialogue with stakeholders, including NGOs and experts, in order to appropriately address a variety of issues, particularly human rights and environmental problems in its own operations and supply chain. The input obtained through these dialogues is used to improve and upgrade initiatives.



Basic Policy and Approach

In order to help realize a sustainable and truly meaningful society through its business activities, the Mitsubishi Estate Group believes it is important to promote efforts across the supply chain. As such, the Group established the Mitsubishi Estate Group Supplier Code of Conduct based on the Code of Conduct and Guidelines for Conduct. It sets out obligations that suppliers are required or expected to fulfil, which include compliance with laws and regulations, respecting human rights, local communities, indigenous peoples' rights, and cultural heritage, occupational health and safety, establishment of corporate ethics, environmental conservation and reduction of environmental impact, ensuring information security and establishing a risk management system.

The Group asks its suppliers to also strive to notify this Code of Conduct to their business partners so that they understand and cooperate with its spirit and content, and thereby continue to promote efforts to fulfill its social responsibility across the supply chain with the aim of realizing a sustainable society.

Establishment of Mitsubishi Estate Group Supplier Code of Conduct

The Mitsubishi Estate Group believes that, in order for it to contribute to the creation of a truly meaningful society through its business activities, it is crucial that it ensure responsible procurement not only for itself but also in cooperation with business partners across the entire supply chain. Based on this idea, the Group revised its CSR Procurement Guidelines, which were created in April 2016, and established the Mitsubishi Estate Group Supplier Code of Conduct in April 2022.

[Mitsubishi Estate Group Supplier Code of Conduct \(PDF 136KB\)](#)





Mitsubishi Estate Group Order Action Guidelines

In accordance with the Mitsubishi Estate Group's Mission and Code of Conduct, Mitsubishi Estate has established the Order Action Guidelines, which all executive officers and employees placing orders with business partners must follow, to ensure that orders and contracts are administered with transparency and impartiality. The Guidelines are intended to ensure objectivity and economic rationality, but they also include rules on environmental conservation, information management and avoidance of any involvement with organized criminal elements. These Order Action Guidelines are shared by the entire Group, and order and contract processes are established and administered to suit the businesses of individual companies based on them.

The Mitsubishi Estate Group applies the same approach as in the Mitsubishi Estate Group Code of Conduct to its suppliers in regards to environmental problems, labor problems, corruption and other issues.

At Mitsubishi Estate, when orders are placed with construction companies, the business organization and ordering organization are clearly separated. Appropriate orders and contracts are ensured by requiring that employees use a check sheet to self-verify compliance, after which Mitsubishi Estate's Legal & Compliance Department provides objective confirmation. The Orders Surveillance Committee, chaired by the president, meets when orders for large projects are placed and holds discussions concerning compliance. It met three times in fiscal 2019.

Promotion System

Mitsubishi Estate's Sustainability Management and Promotion Department, which is in charge of sustainability overall, and the Company's Human Resources Department, which is in charge of human rights and diversity, take the lead in supply chain management. Important matters are deliberated at the Sustainability Committee and the Sustainability Subcommittee, and outstanding Group initiatives are reported and shared at the committee and subcommittee. Mitsubishi Estate's Sustainability Management and Promotion Department also takes charge of notifying and coordinating efforts relating to the Mitsubishi Estate Group Supplier Code of Conduct.

Mitsubishi Estate engages in appropriate ordering and contracting. This includes the separation of the business organization and the ordering organization when placing orders with construction companies and the use of a self-check sheet for a self-inspection of compliance status, the results of which are reviewed objectively by the Company's Legal & Compliance Department. When placing particularly large construction orders, the Orders Surveillance Committee chaired by the Mitsubishi Estate President & Chief Executive Officer meets to deliberate from the perspective of compliance.

See the following for the system related to human rights.

[Human Rights Initiatives](#)





Primary Initiatives

Notification in and outside of the Group on the Supplier Code of Conduct

In order to ensure the dissemination of its Supplier Code of Conduct and Green Procurement Guidelines both inside and outside of the Group, Mitsubishi Estate publishes these guidelines on its corporate website. The Company also requests its suppliers to guide and encourage their partner companies to cooperate by distributing the Supplier Code of Conduct together with quotation guidelines.

[The Mitsubishi Estate Group Green Procurement Guidelines](#)



Conducting Self-assessment Questionnaire(SAQ) on suppliers with high sustainability risk

In order to promote the improvement of sustainability and ESG-related initiatives throughout the entire supply chain, we are checking the status of suppliers' compliance with the Supplier Code of Conduct through SAQ. For the time being, SAQ is conducted targeting "construction companies" and "cleaning companies." They are high-volume suppliers, and critical component suppliers to our businesses, and their sustainability risks are considered to be high. We plan to expand the scope of implementation to other suppliers.

* Criteria for defining high sustainability risks

1. Suppliers where migrant workers work
2. Suppliers with high environmental impact
3. Suppliers having multiple consignment structure

In addition to our tier-1 suppliers, we will also conduct SAQ on our tier-2 and subsequent suppliers. Through in-depth risk assessment of the supply chain, we will identify potential risks and request and require suppliers to make improvements based on the result of SAQ.

In this context, we see working conditions and treatment of migrant workers, working hours of all workers, and establishment of grievance mechanisms as anticipated high-risk items.

We will also strengthen our supply chain management by promoting sustainability and ESG-related initiatives through on-site audit and other means in conjunction with SAQ.



Evaluations of Business Partners in Each Business

| Business | Social and environmental assessment |
|--------------------------------------|---|
| Building Business | Mitsubishi Estate has adopted an evaluation system for subcontractors that assesses from multiple perspectives the quality, safety and hygiene, and environmental initiatives of construction companies engaged in subcontracted work in its Building Business. The subcontractors are given feedback on the results of the assessment, and asked to make improvements if necessary. |
| Condominium Business | Mitsubishi Estate Residence utilizes a Contractor Interview Sheet when selecting new subcontractors with which to partner, and confirms the subcontractors' conditions, including the headquarter organization's on-site support system. In addition, in order to enhance the quality of construction and ensure safety and hygiene on-site, the company asks the subcontractors to submit work schedules and construction plans to ensure in advance and places orders with an appropriate construction schedule. The company also strives to make improvements by ensuring good communication with subcontractors, such as holding meetings before the start of work and regular meetings during construction at each site and evaluating the contractor when the work is completed. |
| Custom-Built Housing Business | Mitsubishi Estate Home has established guidelines for its initiatives with business partners that take into account the unique characteristics of its business. The basic order unit price that will serve as the benchmark is set in agreement with the supplier as we strive to ensure equitability for the supplier. Business partners in the architecture, facility and electronics industries are evaluated comprehensively and fairly on the basis of a questionnaire given to the employees who are their point of contact, and also taking into account the number of customer referrals, workmanship and credit conditions. The number of buildings with which they will be entrusted is decided based on this evaluation along with the fixed unit price. In addition, clearly separating the manufacturer's product costs and the distribution costs until the product reaches the final delivery destination raises the transparency of product costs and distribution costs, enabling a fair evaluation of the material supplier and the manufacturer. When deciding on construction amounts, the costs of construction and operating expenses are accounted for separately, and efforts are made to prevent simple price competition. |

Improving Quality and Safety during Condominium Remodeling

The employees of Mitsubishi Jisho Community work together with partner companies which deal directly with clients to improve quality, safety and customer service etiquette when it comes to repair work which must be performed while clients are in residence.

The company constantly aims to raise the level of construction quality by, for example, using the company's exclusive skills testing and registration system for technicians (private license system) and sharing aftercare case studies with partner companies once repair work is complete. They also put the safety of clients first during construction and work with partner companies to create work sites that are safe, secure and pleasant for all involved. In addition to all this, since 2011 the company has conducted a customer service questionnaire every year after the completion of a large-scale repair project, the results of which are used to provide feedback to partner companies and help improve customer service.

Every year from July to August, the company works with business partners to organize the Work Quality & Safety Promotion Rally, where it shares its goals of increasing customer satisfaction levels and carrying out safe and high-quality construction projects. The company also takes the opportunity to publicly acknowledge outstanding field representatives and people who performed excellently in the technical skills examination.



Organizing Registered Contractor Workshops in the Custom-Built Housing Business

Since 1998, Mitsubishi Estate Home has organized registered contractor workshops for all subcontractors including artisans (workers with specialized skills related to building) and managers from partner companies. The workshops allow the company to guide and support participants as the master contractor, helping them learn about health and safety and how to improve safety, quality and appropriate behavior at construction sites.

Supplier List

Mitsubishi Estate

Major construction companies

- Obayashi Corporation
- KONOIKE CONSTRUCTION CO.,LTD.
- The Zenitaka Corporation
- TAKENAKA CORPORATION
- NIHON KENSETSU CO.LTD.
- KAJIMA CORPORATION
- JFE Civil Engineering & Construction Corp.
- DAISUE CONSTRUCTION CO.,LTD.
- TEKKEN CORPORATION
- Fujita Corporation
- Kuboco Co.
- SHIMIZU CORPORATION
- TAISEI CORPORATION
- TODA CORPORATION
- Muranaka co. ltd.

Mitsubishi Estate Residence

Major construction companies

- IWATA CHIZAKI Inc.
- Kiuchi Construction Co., Ltd.
- SATO KOGYO CO.,LTD
- Daisue Construction Co., Ltd.
- TAKENAKA CORPORATION
- TOKYU CONSTRUCTION CO., LTD.
- JDC CORPORATION
- HEISEI CO., Ltd.
- Mabuchi Construction Co.,Ltd.
- MEIKO CONSTRUCTION CO.,LTD.
- WAKACHIKU CONSTRUCTION Co., Ltd.
- KAJITA Corporation
- Kumagai Gumi Co.,Ltd.
- Shimizu Corporation
- TAISEI CORPORATION
- TSUCHIYA CORPORATION
- Nankai Tatsumura Construction Co.,Ltd.
- HASEKO Corporation
- MAEDA CORPORATION
- Muranaka co. ltd.
- Morimoto Corporation
- Kawaguchi Construction Co.,Ltd.
- Koshin Construction Co., Ltd.
- Daiichi Kensetsu Corporation
- DAIHO CORPORATION
- TOA CORPORATION
- NISHIMATSU CONSTRUCTION Co.,Ltd.
- Fujita Corporation
- Matsui Kensetsu K.K.
- MURAMOTO CORPORATION
- YAHAGI CONSTRUCTION CO.,LTD.



Promotion of Dialogue with Employees and Labor Union

Mitsubishi Estate supports the right to group negotiation and emphasizes problem-solving together with labor unions. The company forms labor agreements with the Mitsubishi Estate Labor Union and discusses issues that need to be resolved and the right course of development for the company to take on the basis of trust, in order to build positive relationships.

Moreover, in terms of labor hours, the company and labor union have signed the statutory agreement on overtime work (known as "36 Agreement") and work together to set internal management standards based on labor-management consultations to avoid excessive working hours for employees.

Mitsubishi Estate also holds a Labor Council as a forum for regular management dialogue on employee health and safety with the union whereby they report and discuss union members' requests and needs concerning these issues. Through these activities, Mitsubishi Estate strives to improve its workplaces and systems so that the needs of all union members can be reflected.

Equitable Salary System

At Mitsubishi Estate, regular wage raises were discontinued in 2000, and a salary increase system based on skill development was adopted. A performance-based bonus system based on MBO and an objective performance evaluation and promotion system have also been adopted to raise employees' motivation to improve their work and skills. There are no salary discrepancies based on gender.

Payment of Fair Wages

The Mitsubishi Estate Group ensures payment of the minimum wage or above based on the laws in each of the countries where it conducts business.

See the following for average annual salary of employees at Mitsubishi Estate Co., Ltd.

[ESG Data > Social Data](#)



Retirement Allowance Program

Mitsubishi Estate has established a defined-benefit lump sum retirement grant program and a corporate pension program.



Occupational Health and Safety

Policy on Occupational Health and Safety

Beyond complying with the Labor Standards Act and other labor-related laws and regulations, the Mitsubishi Estate Group proactively takes various steps to maintain and promote the health of all its employees and ensure their safety.

Mitsubishi Estate has established the "Health Management Declaration" based on the belief that employees being healthy, both physically and mentally, and maximum performance are the source of corporate vitality. Under the Health Management Plan 2030, multiple KPIs* have been set and performance is monitored annually to ensure continuous improvement.

In addition, with regard to the working environment, including occupational health and safety, we consult with the labor union and implement improvement measures and initiatives to create a comfortable environment for our employees.

Mitsubishi Estate Home Co., Ltd. conducts risk assessment regarding occupational health and safety for new and existing projects during formulation of its annual health and safety management plan and during hazard prediction activities on construction sites. The company implements safety measures on construction sites after identifying risks arising from the work and analyzing the possibility of occurrence and degree of impact.

The Mitsubishi Estate Group's Supplier Code of Conduct also includes items related to "Occupational Health and Safety" and requires compliance with the following items: "Compliance with laws and regulations related to occupational health and safety," "Occupational safety," "Occupational injury and illnesses," "Sanitation, food, and housing," and "Health and safety communication." We believe it is important for our suppliers to have a workplace that guarantees occupational health and safety, and we communicate with suppliers through self-assessment questionnaire and audit.

- * Percentage of high-risk group for metabolic syndrome (aged 40 or older*): 14.8% by FY2030
- Percentage of individuals whose results of their regular health checkup for all of the categories affecting the determination on lifestyle diseases were within normal levels (aged 40 or older*): 32.8% FY2030
- Cancer screening rate: 90% (every year from FY2021 - FY2030)
- Maintain percentage of high stress group: 10% or lower (national average: 10%) (every year from FY2021 - FY2030)

Management Structure for Occupational Health and Safety

Mitsubishi Estate holds a monthly Health Committee meeting chaired by the head of the Human Resources Department and industrial physicians, persons in charge of health and safety from the Human Resources Department, and a representative of the labor union attend. In this meeting, the number of occupational accidents, overtime work, and other items of high risk to the Company are reported.



Primary Initiatives

Participating in External Groups

To respond appropriately to the demands of society and employees, the Group proactively participates in workshops, conferences, and initiatives on labor standards and will continue to improve its efforts by incorporating outside knowledge.

Response to Industrial Accidents

In cases of accidents or incidents leading to injuries or fatalities, we identify the cause(s) through such means as interviews and surveys of the employees involved and strive to prevent recurrence by considering and promoting improvement measures.

See ESG data for number of industrial accidents.

[ESG Data > Social Data](#)



Preventing Excessive Work

The Mitsubishi Estate Group strives to comply with local laws regarding working hours and overtime in each country where it conducts business. The Group has also taken various initiatives to reduce excessive working hours.

Mitsubishi Estate has introduced a work management system that is linked with computer log-on/off times so that supervisors can follow employees' work conditions. Supervisors also meet one-on-one with their subordinates to discuss workload and task difficulty so they can understand conditions that may impact their health. Any employee, including those in managerial positions, who works more than 80 hours of overtime in a month is encouraged to have a checkup with an occupational physician. This is a part of Mitsubishi Estate's commitment to helping employees manage their health.

In order to promote work-life balance, the company adopted a flex-time schedule for all employees in fiscal 2016 and implemented initiatives such as the "positive off movement" to help employees make plans to take days off and encourage them to take paid leave. In fiscal 2017, the company introduced an hourly paid leave program and a tele-working program. The company is also making efforts to create a healthy and innovative working environment led by the B×S Promotion Committee, an organization under the direct supervision of the President established in the same year.



Managing Employee Health through Medical Examinations

Mitsubishi Estate carries out a scheduled medical examination once a year for all employees to help them maintain and improve their health. In 2016, the company added electrocardiographs and stomach ultrasounds (for persons 35 and older) to further improve detection of lifestyle diseases. We also take the time to provide follow-up examinations, urgent examinations and meetings with occupational physicians depending on the results of the medical examinations. To improve the screening rate, individual notices with information about medical examinations are sent to people who miss their examinations.

Training and Education on Health and Safety

At Mitsubishi Estate, all new managers are required to take mental health training. This training aims to deepen understanding of mental health and improve occupational health and safety within the organization by providing knowledge required for managers on managing members with regard to these issues, such as ((1) prevention, (2) how to respond to employees with mental health issues when they occur, (3) how to engage with employees returning to the workplace who had mental health issues, (4) workplace improvement measures, etc.).

Conducting Stress Check Tests

Mitsubishi Estate conducts stress checks once a year for all employees. The Human Resources Department analyzes the results for the entire organization and each department, and the Human Resources Department provides feedback to the managers of each department. And they have discussions regarding health issues that each department has and occupational health and safety.



Health Management

Policy on Health Management

Mitsubishi Estate advocates health management, in which it considers employee health from a management perspective and works on it strategically. Based on this perspective, Mitsubishi Estate established the Health Management Declaration in October 2016 to systematize initiatives and plans the company and the health insurance union has carried out thus far, articulate the top management's commitment, and ensure further improvements in maintaining and improving employee health.

Mitsubishi Estate Health Management Declaration

Mitsubishi Estate believes that the source of corporate vitality is maximizing employee performance through both mental and physical health.

With the aim of creating a vibrant workplace advocated in the Mitsubishi Estate Group Code of Conduct, the company will further develop the activities to maintain and improve employee health that it has worked on thus far and continue to promote health as we work together with the health insurance union, the Mitsubishi Estate Labor Union, employees and their families.

In addition, based on the Mission of the Mitsubishi Estate Group to contribute to society through urban development, we will continue contributing to the society at large by supporting health promotion for the people who live, work and relax in the communities.

In implementing its health management, Mitsubishi Estate has appointed the executive with responsibility for human resources as the health management promotion officer. The company also makes commitments to safety and hygiene in its labor agreements and strives to protect employee health and safety through health checkups and safety education.



Health Management 2030

Complementing the ESG initiatives in the Long-Term Management Plan 2030, and after reanalyzing the findings of the fiscal 2020 health checkups, Mitsubishi Estate has formulated Health Management 2030, a set of health-related KPIs, and is working to achieve improvements in employees' health.

Health Management 2030 KPIs

| | KPI | Results | 2025 targets | 2030 targets |
|----------------------------|--|---|---|--|
| Lifestyle diseases | Percentage of high-risk group for metabolic syndrome (aged 40 or older*) *Percentage of individuals whose results of their regular health checkup for any of the categories affecting the determination of lifestyle diseases reached or exceeded the level at which medical attention is recommended | FY2021: 42.3% FY2020: 39.5% FY2019: 36.4% | 25.6% | 14.8% (equivalent to national average; approximately 60% of FY2019 percentage) |
| | Percentage of healthy group (aged 40 or older*) *Percentage of individuals whose results of their regular health checkup for all of the categories affecting the determination on lifestyle diseases were within normal levels | FY2021: 9.9% FY2020: 10.1% FY2019: 8.9% | 20.85% | 32.8% (equivalent to national average; approximately 370% of FY2019 percentage) |
| Malignant growths (cancer) | Cancer screening rate | FY2021: 88.0% FY2020: 80.7% | Cancer screening rate: 90% (every year from FY2021 – FY2030) | |
| Mental health | High stress group | FY2021: 9.9% FY2020: 4.7% FY2019: 5.0% | Maintain percentage of high stress group at 10% or lower (national average: 10%) (every year from FY2021 – FY2030) | |



Primary Initiatives

Initiatives on Employee Health Promotion

Beginning in fiscal 2017 a subsidy program was set up for health-promoting programs (sports activities, checkups not covered by health insurance, etc.) for employees with the “Cafeteria Plan.”*1

It also strives to raise employees' awareness of health by holding health-related in-house exercise events and seminars, including a physical improvement competition.*2

*1 This program enables employees to use points allotted to them to choose programs from a menu set by the company (sports activities, checkups not covered by health insurance, etc.).

*2 Five-member teams representing each department compete for rankings, with changes in fat and muscle mass and number of steps taken over the last two months converted into points. In fiscal 2021, 198 employees participated in 39 teams.

Initiatives on Health Issues (Lifestyle Diseases, Cancer, and Mental Health)

Lifestyle Diseases

- Mitsubishi Estate analyzes health screening results and in collaboration with the health insurance union provides measures for employees at risk of lifestyle diseases (programs designed to prevent more severe disease*1) and encourages individual participation in specific health guidance to improve overall participation.

Cancer

- In addition to making mandatory the screening for the five cancers recommended for screening in Ministry of Health, Labour and Welfare guidelines according to employees' age, Mitsubishi Estate has established a system to subsidize the cost of screening for other cancers with the aim of early detection and early treatment.

Mental Health

- In order to strengthen the consultation system from the perspective of improving mental health, Mitsubishi Estate has included psychiatrists as occupational physicians.
- Since fiscal 2016, Mitsubishi Estate has expanded systems for absence and leave due to injury and illness and established a return to work support program for employees with mental illness that have required a long-term absence or leave.
- In addition to providing mental health training for newly hired employees and newly appointed managers by advising physicians, Mitsubishi Estate implements regular education on mental health for managers, including e-learning.

*1 Programs designed to prevent more severe disease: lifestyle improvement and guidance programs provided by medical institutions

Please see the following for the Mitsubishi Estate Health Management Strategy Map

[Mitsubishi Estate Health Management Strategy Map \(PDF 75KB\)](#)





Winning Recognition under the Certified Health & Productivity Management Outstanding Organizations Recognition Program

Mitsubishi Estate has been recognized as an outstanding organization in health management under the Certified Health & Productivity Management Organization Recognition Program run by the Ministry of Economy, Trade and Industry and Nippon Kenko Kaigi.

See the following for the latest information on the certification.

[External Evaluations of ESG Performance](#)



Addressing Infectious Diseases and Other Global Health Issues

The Mitsubishi Estate Group regards health problems due to infectious diseases such as the recent COVID-19 pandemic as well as HIV/AIDS, tuberculosis, and malaria as a global issue. In order to protect employees from these kind of health problems, the Group instructs expatriate employees and their accompanying family members to receive the vaccinations recommended by government quarantine stations for each destination prior to travel. In the location of an overseas posting, we also provide medical consultation services, which include hospital arrangements, and ensure to make clean, safe, serviced apartments and condominiums available. Through these activities, we provide support for employees and their families to live overseas in good health and safety.



Social Enhancing Customer Satisfaction

Basic Policy and Approach

The Mitsubishi Estate Group has made clear in the Group Code of Conduct that it strives to earn the trust of its clients and works to create safe, reliable and improved products and services through communication with its customers.

Mitsubishi Estate Group Declaration on Customer Respect

The Mitsubishi Estate Group established the Mitsubishi Estate Group Declaration on Customer Respect on April 1, 2018.



Mitsubishi Estate Group Declaration on Customer Respect (PDF 61KB)

[PDF](#)

Information on Activities Related to the Declaration (Follow-up Activities) (PDF 146KB) (Japanese only)

[PDF](#)



Promotion System

When the Group receives comments or complaints from clients, the customer service personnel of each Group company receive them and, routinely, field staff are sent to the site to handle issues in person. The opinions received from clients are attended to sincerely, fairly, and impartially. Mitsubishi Estate collects matters that should be handled by the whole Group, reports them to management, and makes the necessary changes in its business activities. For items where correction is needed, the relevant departments all work together to handle the matter promptly.

Primary Initiatives

Implementing Tenant Satisfaction Surveys

Mitsubishi Estate implements customer satisfaction surveys for with the tenants of its office buildings. The surveys mainly check the level of satisfaction with the management and operating systems of each building, and the company makes improvements as needed based on the survey results.

See the following for the survey implementation rate.

[ESG Data > S: Social data > \(2\) Other > 2. Diversity > Employee satisfaction and customer satisfaction](#)



Responsible Advertising Activities

Mitsubishi Estate Residence Co., Ltd. has created a "Real Estate Advertisement Creation Manual" that we revise as necessary. We interpret the regulations and conduct our business in conformance with our obligations established by the real estate advertising rules set forth in the "Fair Competition Codes Concerning Indication of Real Estate" and "Fair Competition Codes Concerning Limitations on Premiums Provided by Real Estate Businesses." In view of specific cases experienced in the course of conducting our business, we have clarified our policies with regard to various scenarios and have compiled them in an easy-to-understand, practical manual.

It can be used as a guide for sales activities and designing advertisements, of course, but we also provide it to people associated with the real estate business to be applied as a reference manual for conducting activities in an autonomously ethical manner. We strive to ensure we never betray our customers' trust by encouraging false expectations or by failing to inform customers of things that would be to their disadvantage.



"Five Eyes" to Create Quality Residences

Mitsubishi Estate Residence proposes the peace of mind and quality required in condominiums with five areas of focus using "Five Eyes," an original system for all properties it offers under its The Parkhouse brand of condominiums for sale (some features available only in the Tokyo metropolitan area).

Five Eyes



CHECK EYE'S



ECO EYE'S



CUSTOM EYE'S



LIFE EYE'S



COMMUNITY EYE'S

- Check Eyes: Mitsubishi Estate Residence's original quality management and performance labelling system
- Eco Eyes: cutting-edge environmental specifications
- Custom Eyes: consultancy to help create a comfortable home including interior design
- Life Eyes: a security system jointly developed with Mitsubishi Jisho Community and the security company Secom Co., Ltd.
- Community Eyes: 24-hour, 365-day condominium management support for continued peace of mind after moving in

"Five Eyes" Creating Quality in our Residences



Introducing the NPS Scheme to Increase Client Loyalty in the Condominium Business

For our clients, the purchase of a condominium is a life-changing decision. Mitsubishi Estate Residence has introduced the Net Promoter System (NPS) to measure client loyalty not only before they make the purchase but also after they move in. Surveys are administered to clients at every phase – from the initial visit to contract signing to handing over, a year after moving in and two years after moving in – to gauge client endorsement levels. The reasons given are also noted and presented to the relevant departments as feedback to help improve products and services. While the comments received are occasionally harsh, the NPS scheme is still a valuable resource that helps the company boost client loyalty even higher.

See the following for evaluation results.

ESG Data > S: Social data > (2) Other > 2. Diversity > Employee satisfaction and customer satisfaction





Owner's Survey

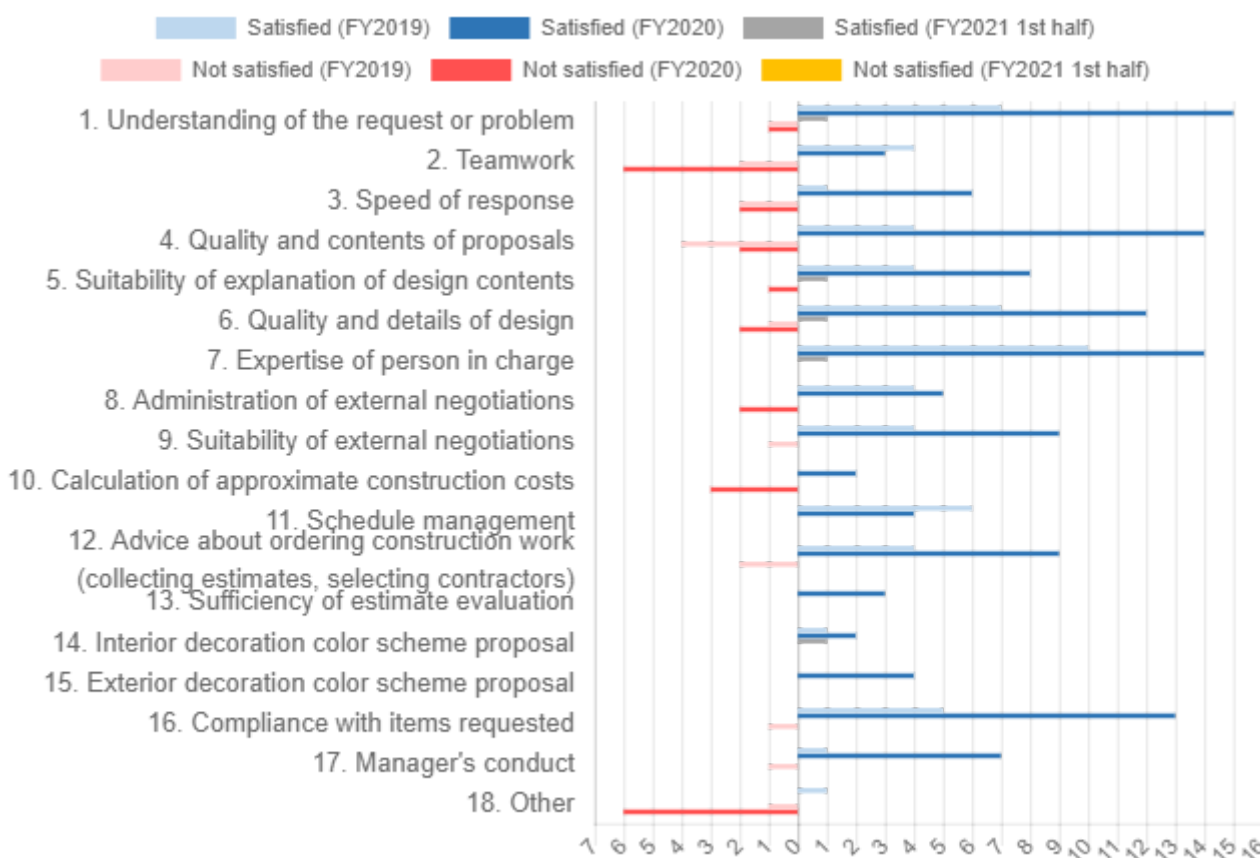
Mitsubishi Estate Home carries out owner's surveys to improve customer satisfaction and archives the results in a database that it shares with the rest of the company. The company is focused on strengthening its customer service via its home consulting services, which is a core component of its residential program starting from the initial stage and extending long after purchase. The survey results show that these efforts are paying off. We will strive to further increase customer satisfaction going forward through strengthening service capabilities and product design from the customer's perspective.

Improving Client Satisfaction with Architectural Design Management Operations

Mitsubishi Jisho Design strives to improve client satisfaction as part of its ISO 9001 quality management system. The company has compiled a list of "Don'ts" for design management operations which is shared on the company's intranet. Moreover, when a project is complete, the whole project is analyzed and assessed using the level of compliance with the client's requests as the standard.

Client Survey in Design Management Operations

Evaluation and Requests for Improvement when Ordering Designs or Construction



Number of respondents FY2019: 14, FY2020: 30, FY2021: 1



Basic Policy and Approach

The Mitsubishi Estate Group has set out to "contribute to creating a truly meaningful society through urban development" as stated in its Group mission. The Group has also established the Mitsubishi Estate Group Code of Conduct to articulate the actions needed to implement the carrying out of this mission. Further, it has implemented the Mitsubishi Estate Group Guidelines for Conduct which set out the specific standards of conduct in order to realize "who we aspire to be, how we aspire to be perceived, and what we should do in order to achieve these aspirations," as established in the Code of Conduct. The Group Guidelines stipulate the realization of sustainability, and we endeavor to ensure continued enhancement of corporate value, sustainable social development, and conservation of the global environment by creating long-term value through sound business practices.

In addition, the Group established its Guidelines on Social Contribution Activities in April 2008, revising the Social Contribution Activity Philosophy (created in 1994) from viewpoints including changing social issues and the necessity of implementing Group-wide initiatives. Group companies abide by these guidelines when conducting their activities as they engage in their respective businesses.

We also implement community investment, engage with NGOs, and participate in initiatives to better contribute to the society. Our focus areas — harmony with the local community, support for culture and the arts, environmental conservation, and social welfare — are set out in the Group Guidelines and linked to the Group's business strategy.

Mitsubishi Estate Group Guidelines on Social Contribution Activities

1. Solutions to social issues together with corporate growth

As a good corporate citizen, we work to resolve social issues with the added benefit of achieving corporate growth through such activities.

2. Development of activities characteristic of the Mitsubishi Estate Group

We carry out unique social contribution activities, both within and outside its business spheres, which are characteristic of the Group and utilize its management resources.

3. Ties with community

We engage in transparent and fair activities in affiliation with various groups, based on equal footing, trust and dialogue.

4. Priority areas

We prioritize harmony with the local community, support for culture and the arts, environmental conservation and social welfare.



Goals and Achievement Status

In the Long-Term Management Plan 2030, the Mitsubishi Estate Group sets out sustainability, providing solutions for the social issues of the times, as one of the focuses of its provision of value through business activities. As such, the Group has established the Mitsubishi Estate Group 2030 Goals for the SDGs in order to guide its actions in this area. The Group aims to achieve the policies and targets it has set out under the four key themes of the environment, diversity & inclusion, innovation, and resilience.

The Group will also promote initiatives with an eye on these key themes in its social contribution activities. We will engage in autonomous activities in the areas of harmony with local communities, support for culture and the arts, environmental conservation, and social welfare, the four priority areas under the Mitsubishi Estate Group Guidelines on Social Contribution Activities. In addition, we will work to enhance the value of the neighborhoods and create economic benefits through partnership and collaboration with diverse stakeholders, including NGOs, NPOs, and the public and private sectors, while continuing to contribute to solving social issues by joining and supporting a variety of organizations.

Programs to Support Employee Volunteer Activities

The Mitsubishi Estate Group is working to create an environment that makes it easy for people to volunteer, such as by establishing Volunteer Support Programs available to employees including Group companies.

Overview of Main Programs

| Program | Overview |
|---|--|
| Days off for volunteering | Employees can use their accumulated days off (special PTO) for volunteering |
| Social learning | Employees can volunteer during working hours |
| Volunteer insurance* | The company provides insurance that compensates for accidents during volunteering (also for family members) |
| Activity fee subsidy* | The company partially subsidizes volunteer participation and travel expenses (also for family members) |
| Subsidy program for volunteer's travel expenses to disaster-affected areas* | The company partially subsidizes travel expenses for volunteering related to disasters covered under the Disaster Relief Act (also for family members) |

* Program including Group company employees

See the following for the usage results of these programs.

[ESG Data > S: Social data > \(2\) Other > 2. Diversity > Number of employees using personnel programs](#)





Building Communities

EAT&LEAD – Providing Opportunities to Build "Standards of Value for Happiness" through Food

Mitsubishi Estate launched the Food Education Marunouchi Initiatives, a project addressing urban and food issues in 2008. The company has since developed numerous food-related programs in the area working in partnership with producers, consumers, and restaurants with the aim of creating a physically and mentally healthier society. These initiatives include the inauguration of the Marunouchi Chef's Club^{*1} and Will Conscious Marunouchi^{*2}, as well as hosting more than 200 events in the Marunouchi area.



With the desire to continue to lead and set the pace for the development of venues where each individual can achieve personal happiness and growth through healthy eating habits, Mitsubishi Estate is relaunching the project under the name EAT&LEAD.

Under the EAT&LEAD project, Mitsubishi Estate will develop a variety of workshops and programs dealing with food based on the three actions of increasing receptivity to food, increasing awareness of food consumption, and raising understanding of the cycle of support and growth. The aim is to help each individual examine their own measure of happiness and create opportunities for them to enhance self-fulfillment while creating a richer future together. EAT&LEAD will be based at MY Shokudo Hall & Kitchen, a hall with an attached kitchen nestled on the 3rd floor in TOKYO TORCH Tokiwabashi Tower (completed June 30, 2021) located in front of the Nihombashi Exit of Tokyo Station. Mitsubishi Estate will nurture connections among food professionals, rural regions, and consumers while promoting programs designed to pinpoint changing values and address social issues yet to be explored.

*1 [Marunouchi Chef's Club](#)

Chaired by Yukio Hattori, who is actively involved in a wide variety of food-related fields, and mainly composed of chefs who own restaurants in the Marunouchi area, the Marunouchi Chef's Club was established in February 2009 with the aim of proposing and disseminating ideas about food.

*2 [Will Conscious Marunouchi](#)

A project aimed at supporting working-age women to learn together about the options for a more fulfilling future. In partnership with various companies, the goal is to create a model case for a society that enables women to work long term in good health through urban development while building upon the knowledge and opinions obtained from the Marunouchi Infirmary survey.

[EAT&LEAD website \(Japanese only\)](#)



The Marunouchi Infirmary for Working Women

Mitsubishi Estate organizes the Marunouchi Infirmary working with Will Conscious Marunouchi, a project helping working women prepare for the future. The Marunouchi Infirmary has been providing health measurements and counselling with a focus on women in their 20s and 30s since 2014. Based on analyses of health data from more than 1,300 women, it has revealed the serious problem of underweight working women and health issues such as increased risk of juvenile diabetes, depression, and other issues due to poor nutrition and a lack of sleep and exercise. The results have also shown that one in five had experienced amenorrhea while about 90% of the participants hope to become pregnant in the near future. Based on this, the Marunouchi Infirmary has provided information to improve health literacy, particularly related to life events unique to women (pregnancy, childbirth, and menopause) and implementing opportunities for addressing physical and mental health in an accessible and fun way based on various population approaches from the three perspectives of individuals, society, and the environment.

As a new initiative in fiscal 2021, the project set out the theme of creating a culture to bring about a comfortable working environment for women and launched new programs working in collaboration with medical institutions, research organizations, and corporate human resource departments mainly in the Marunouchi area.



Marunouchi Infirmary (Japanese only)



Participating in the Japan Health Industry Federation

With an aging population, Japanese society faces the challenges of extending healthy life span while keeping social security costs low.

Mitsubishi Estate Co., Ltd., the Nippon Telegraph and Telephone Corporation (NTT), Renaissance Incorporated, and Toppan Printing Co., Ltd. established the Japan Health Industry Federation in October 2019 as a venue for inter-industry exchange consisting mainly of companies and industry groups. They meet with the goal of promoting all industries involved in extending healthy life spans in Japan (healthy longevity industries). Mitsubishi Estate's board chairperson serves as the vice president of the association.

The Japan Health Industry Federation engages in activities that go beyond the boundaries of various industries involved in extending healthy longevity, working to solve social issues on which the public and private sectors are united, all with the goal of extending healthy life spans in Japan and promoting healthy longevity industries.



Japan Health Industry Federation (Japanese only)





Area Management Led by the Council for Area Development and Management of Otemachi, Marunouchi and Yurakucho

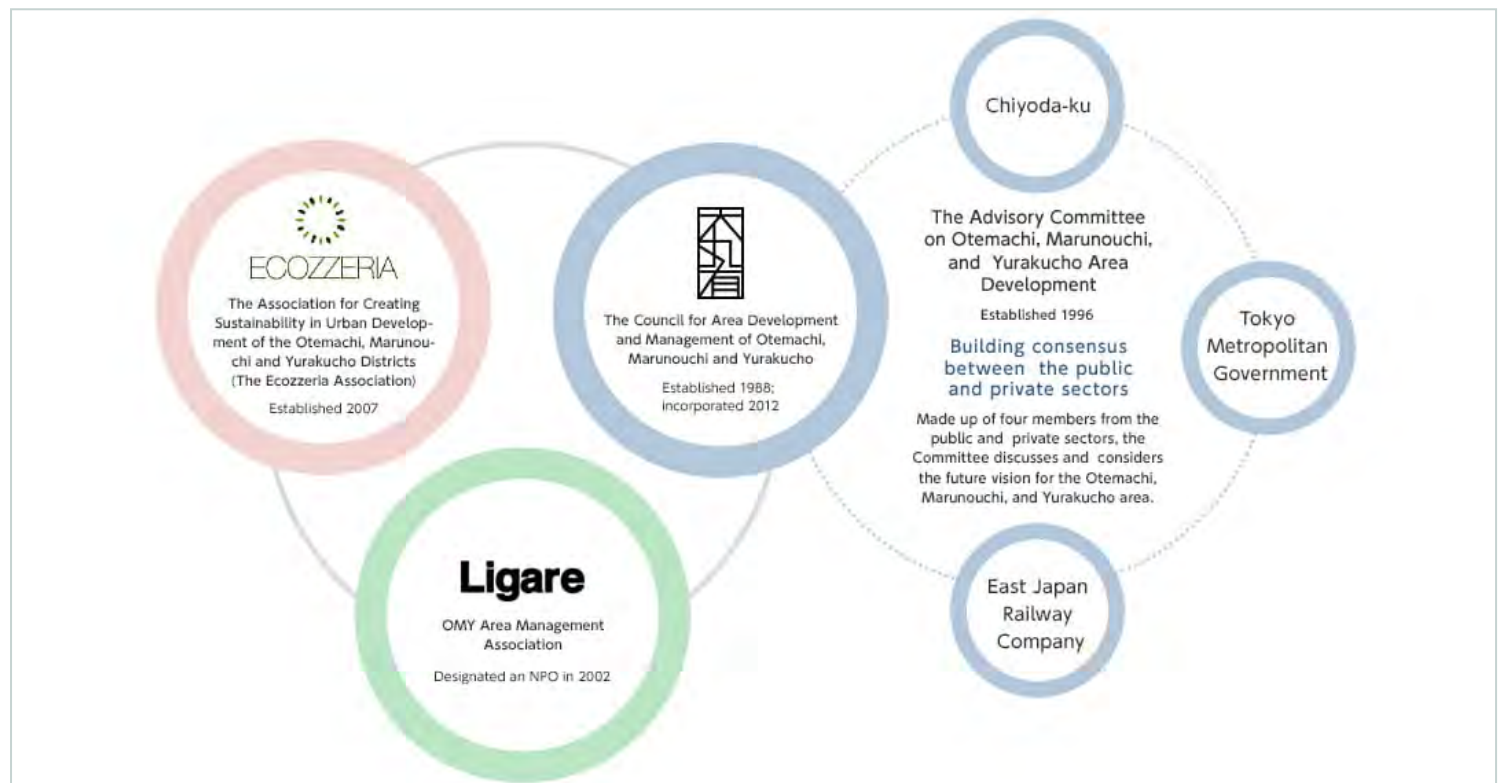
In July 2018, the Council for Area Development and Management of Otemachi, Marunouchi and Yurakucho (OMY Council), which is made up of landowners in the Otemachi, Marunouchi and Yurakucho districts (also known collectively as "OMY area"), celebrated the 30th anniversary of its founding. Mitsubishi Estate serves as the presiding company of the Council. For more than 30 years, since the establishment of its predecessor organization in July 1988, the Council has set up infrastructure for urban space as well as promoting safe and secure urban planning that is sustainable and resilient in the wake of disasters. The objective is to create communities by developing and utilizing urban spaces appropriately and effectively.



Urban Terrace on Marunouchi Naka-Dori Avenue

The NPO OMY Area Management Association (also known as "Ligare") was also established in 2002, with the goal of raising the area's value not only through the creation of physical facilities and spaces, but also via social initiatives, including the provision of corporate networking events, generation of local vitality, managing banners in the area, and support for the operation of community buses. Ligare manages Urban Terrace, in which the street space on Marunouchi Naka-Dori Avenue opened for pedestrians, allowing them to enjoy various events on the streets. It has also extended the scope of its activities to include Destination Marketing/Management Organization (DMO) Tokyo Marunouchi, which aims to invite international conferences and other meetings, incentives, conferences and events (MICE) to the area.

In addition, the Association for Creating Sustainability in Urban Development of the Otemachi, Marunouchi and Yurakucho Districts (also known as the "Ecozzeria Association") works on business creation aimed at realizing a sustainable society. The association operates the 3×3 Lab Future, a hub for interaction in the community, that is a "third place," neither home nor office, and holds seminars and workshops on a variety of social issues such as the environment and energy, regional revitalization, women's empowerment, and biodiversity. 3×3 Lab Future generates cycles of innovation by creating interaction between diverse human resources cutting across industry and sector boundaries, including government and academic institutions as well as private-sector companies.





Marunouchi Naka-Dori Avenue becomes increasingly important as the center of the area's vitality (left: around 1967; right: around 2018)

Council for Area Development and Management of Otemachi, Marunouchi and Yurakucho



Ligare (Japanese only)



Ecozzeria Association





Initiatives to Connect with Community and the Next Generation under the TOKYO TORCH Project

Mitsubishi Estate completed construction on the Tokiwabashi Tower in June 2021 as the first step in the TOKYO TORCH (Tokyo Station Tokiwabashi Project), a development project underway at the Nihonbashi Exit of Tokyo Station. It has been implementing a variety of initiatives aimed at the completion of the entire project in 2027 and the more distant future in line with the five keywords of "sustainable," "socializing," "smart," "sightfeeling," and "story." Under the Japan Nationwide Bridge Project, Mitsubishi Estate works in partnership with 47 Kai* and tours well-known bridges in all 47 Japanese prefectures to hold bridge clean-up events. The aim of the project is to develop new communities through the clean-up events, and to help make Japan and its regional areas vibrant as the social circles created through the events expand. The project kicked off in November 2018 and had toured eight locations as of November 2019.

* 47 Kai: An association that aims to act as a liaison between local public servants in Japan's 47 prefectures and central government ministries and agencies

Mitsubishi Estate has also been implementing initiatives aimed at young people who will lead the next generation based on the theme of connecting the next generation with resources, material things, knowledge, experience, and thoughts we want to pass on. In 2019, Mitsubishi Estate hosted sixth-grade students from Tsubame City Tsubame-higashi Elementary School at the TOKYO TORCH presentation room and held the Children and Adults Dream Exchange Program.

Together with Nakagawa Masashichi Shoten, a traditional craft shop based in Nara Prefecture, boasting 300 years of history, Mitsubishi Estate launched the Another Japan joint project in the urban center in summer 2022. This shop will sell regional specialties, using university students from all 47 prefectures of Japan divided into six groups acting as management, handling everything from purchasing to customer service and sales. The experience gained here will teach them about regional areas and management, in hopes of helping them choose their own hometowns as future places to work. This will in turn bring true revitalization to these communities with the aim of making it a place that creates a beneficial cycle for making Japan a better place.



Tokiwabashi bridge clean-up, the first event in the Japan Nationwide Bridge Project



18 Another Japan first term settler students

[TOKYO TORCH project website \(Japanese only\)](#)





"Experience Nature" Project

In 2008, the Mitsubishi Estate Group began the "Experience Nature" Project with the NPO Egao Tsunagete (which literally means "connecting smiles" in Japanese), located in Hokuto City, Yamanashi Prefecture, with the goal of creating a society where urban and rural communities pool their resources and help to revitalize one another.

With this project, in addition to working with the local government to promote effective use of Yamanashi Prefecture-produced timber, employees help to cultivate and restore abandoned farmland to produce sake-grade rice using agricultural methods that do not use pesticides or chemical fertilizers.

Since 2010, the company has been working with local sake breweries and long-established confectionery stores to create new products by processing the sake-grade rice harvested through cooperative efforts into various forms, such as junmai-shu sake Marunouchi and confectionery made from sake lees. These activities and products symbolize Mitsubishi Estate's sustainability efforts and have been utilized in a variety of settings.

In fiscal 2017, to celebrate the 10th anniversary of the project, junmai-shochu Otemachi, a distilled rice liquor, was released. Of the harvested sake-grade rice, the rice that did not meet the standard for junmai-shu sake was effectively utilized to produce the junmai-shochu. This shochu was developed with a brewery in Hokuto City using natural yeast (hanakoubou) obtained from sunflowers, the official flower of Hokuto City, in collaboration with the Department of Fermentation Science at Tokyo University of Agriculture.

During the course of each year's sake-grade rice cultivation, we conduct hands-on rice planting and harvesting tours for Group employees. These tours have evolved into an opportunity for learning about the SDGs by fostering environmental awareness and deepening understanding of biodiversity issues.



"Experience Nature" Project (Japanese only)



Official Partner of the Japanese Para-Sports Association

Mitsubishi Estate became the official partner of the Japanese Para-Sports Association, also known as the JPSA, in April 2019.

The JPSA was established as the umbrella group for promoting the growth of parasports in Japan thanks to the 1964 Tokyo Paralympics Games. The Mitsubishi Group supports the JPSA cause of creating a vibrant, inclusive society, and together with the JPSA is actively engaged in efforts to grow para-athlete sports. Group employees also support parasports events as volunteers and spectators to add to the excitement.



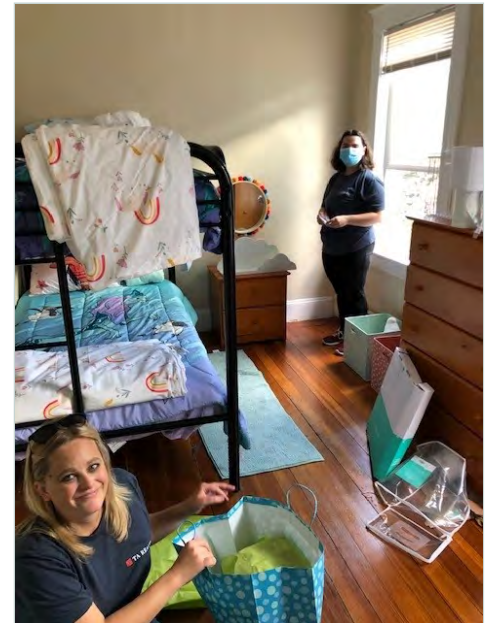


Providing Housing for Extremely Low Income Families

TA Realty partnered with Heading Home in 2021 in an effort to help Heading Home address the growing homelessness issue in the city of Boston. Heading Home is one of the city's largest providers of emergency, transitional and permanent housing for extremely low-income individuals and families. Heading Home not only provides shelter but also works with their clients to understand the root causes of homelessness and provides support (financial coaching, resume building, child support resources, etc) to help that individual or family on their successful path out of homelessness.

Heading Home's Up & Out, the volunteer opportunity in 2021, paired a group of TA Realty employees with a Heading Home client and her two young daughters who were being moved out of a shelter and into their very own home. Volunteers were responsible for purchasing all of the items for the apartment (furniture, decorations, toys, cleaning supplies and food) and then spent the day cleaning and decorating the apartment. The day ended with TA Realty employees handing the keys to the home over to Heading Home's client. TA Realty's contribution to this move allowed the client to move into a space that already felt like home, reducing all associated financial burdens, and ending their homelessness.

TA Realty will continue to build partnership with Heading Home to create more volunteer opportunities within the community that we live and work in.



Lemonade Stands Act in Support of Pediatric Cancer Research Held at Six Different Royal Park Canvas Hotels

In August 2022, six The Royal Park Canvas hotels, a lifestyle hotel brand operated by Royal Park Hotels, ran a Lemonade Stands Act in support of pediatric cancer research. Lemonade was sold for ¥200 a glass in the hotels' Canvas Lounges, and some of the proceeds were donated to groups involved in pediatric cancer research via the Lemonade Stand Promotion Association.

Lemonade Stands Act is a social contribution activity that became popular when a young American girl, who was a pediatric cancer patient, made and sold lemonade in front of her house and used the proceeds to support pediatric cancer research. The Lemonade Stand Promotion Association is an organization established in 2016 to popularize the activity in Japan. The event was held at The Royal Park Canvas by the hotel staff in support of the association's motto, "Have fun together for the benefit of the world," a sentiment similar to the Canvas philosophy of FUN, LOCAL, CONNECT. The event in August 2021 was only held at The Royal Park Canvas Osaka Kitahama, but due to its popularity, it was expanded this year.



Last year's event (The Royal Park Canvas Osaka Kitahama)



Support for Culture and the Arts

Operating the Mitsubishi Ichigokan Museum, Tokyo

Mitsubishi Estate operates the Mitsubishi Ichigokan Museum, Tokyo in the Marunouchi area of Tokyo. It presents three different exhibitions each year focusing on modern art dating from the late 19th to early 20th century. The museum is housed in a stately red brick building that was constructed in 1894 by Mitsubishi – the first office building in Marunouchi – and then restored in 2009. The museum opened in spring the following year. It was designed by the English architect Josiah Conder at the invitation of the Japanese government. Some of the building's original architectural components, such as the stone handrails for the staircases, have been reused.



Exterior of Mitsubishi Ichigokan Museum, Tokyo



Restored bank lobby now in use as
Café 1894

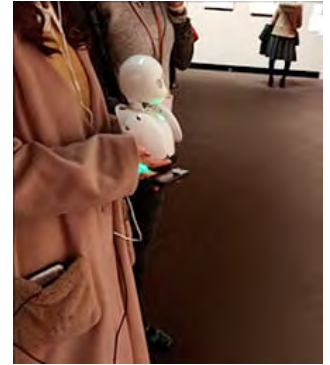


Former bank lobby



Launch of Museum for All Project

Mitsubishi Ichigokan Museum has been holding “Empathy Week” coinciding with Human Rights Week since 2017 with the aim of creating a spirit of caring and empathy in an environment where people with and without disabilities can share an appreciation of art. In December 2021, the museum launched the new Museum for All Project, which will be implemented in stages to make the museum accessible to a wide variety of people.



Enjoying art via OriHime

FY2021 Museum for All Project Initiatives

- From December 1 to December 14, people with a disability certificate and one attendant are given free entry to the museum, and visitors are encouraged to allow one another to view the art in comfort.
- The museum used the communication robot OriHime from Ory Laboratories Inc. to conduct remote gallery talks, providing the opportunity to appreciate art for people unable to go out.
 - * See [the Ory Laboratories Inc. website](#) for more details about the communication robot OriHime.
- Initiatives Planned for the Future

The museum plans to implement initiatives for people from a wide range of backgrounds, including remote viewings using other devices in addition to OriHime and building tours available for a variety of people.

La Folle Journée Tokyo

La Folle Journée Tokyo is a classical music festival held at the Tokyo International Forum since 2005. Staged at various venues in the heart of Tokyo during the Golden Week holidays, the festival has established itself as a new-style music event and has contributed to vitalizing the Marunouchi area and sharing its culture. Mitsubishi Estate has participated as a sponsor since its inception and has helped organize associated classical music programs in the Marunouchi area, at venues such as the Marunouchi and Shin-Marunouchi Buildings. The entire area is involved in the music festival and has been working to create an attractive and vibrant neighborhood.

In fiscal 2021, the music festival was suspended due to the COVID-19 pandemic. However, over the Golden Week period from April 28, 2021, Mitsubishi Estate held the Marunouchi Golden Week Festival 2021, which allowed classical music concerts and other events held in the Marunouchi area to be enjoyed online.

See below for initiatives in fiscal 2021.

Holding of Marunouchi Golden Week Festival (Japanese only)





Art Award Tokyo Marunouchi

Art Award Tokyo Marunouchi aims to discover, nurture, and support the talent of young artists, and to contribute to enlivening the area through art. Graduation and diploma projects created by undergraduate and master course students at major art universities around Japan are selected and exhibited in the Marunouchi area (the Otemachi, Marunouchi and Yurakucho districts). Awards are given to talented artists with great future prospects. Since this award was established in 2007, it has functioned as a gateway for young artists. The exhibition has resulted in artists participating in individual and group exhibitions, and some are active in various fields. Mitsubishi Estate has been a special sponsor, with the Mitsubishi Estate Co., Ltd. Prize established in fiscal 2012.

Going forward, we will continue our activities supporting artists aimed at creating a place for the discovery and active participation of new talent.

See the following for initiatives in fiscal 2021.

Holding of ART AWARD TOKYO MARUNOUCHI 2021 (Japanese only)



GEIDAI ARTS in Marunouchi

Mitsubishi Estate has held GEIDAI ARTS in Marunouchi in partnership with Tokyo University of the Arts since 2007. This event supports young, up-and-coming artists and provides visitors to the Marunouchi area the opportunity to enjoy fine arts through various types of experiential art events.

In fiscal 2021, the 15th event was held continuing last year's theme of "Art Vaccine" to disseminate art and music produced with the skills of young artists from Marunouchi as a "spiritual vaccine" and to shine a light in times when people feel pain in their hearts.

See the following for initiatives in fiscal 2021.

Holding of GESIDAI ARTS in Marunouchi 2021 (Japanese only)



* Each of the programs were held with adequate measures taken to curb the spread of COVID-19, including temperature checks and disinfection, ensuring social distancing among performers and staff, and restricting the number of people entering venues.

Supporting Orchestras

Mitsubishi Estate has supported the NHK Symphony Orchestra, Tokyo, as a special corporate supporter since 1991 as one facet of its continuing support for culture and fine arts. Mitsubishi Estate has also supported the Japan Philharmonic Orchestra as a special member since 1998, and the Tokyo Philharmonic Orchestra as a corporate supporter since 2007.



MAGUS, a Platform for Japan's Art Scene

In March 2021, Mitsubishi Estate, Warehouse TERRADA, TSI Holdings Co., Ltd., and Tokyu Corporation formed a consortium and established MAGUS Co. as a platform provider specializing in information, with the aim of connecting people and companies through art-related media and to create a new community and new economic zone for art.

While "art" is becoming a keyword of the times in Japan, the reality is that the domestic art market is still small relative to the size of the economy. By proactively connecting the world with Japan and buyers with creators, MAGUS will contribute to making art more accessible and transforming society so that companies and individuals support artists and purchase their work on a daily basis. The company will operate business consulting and seminars that utilize art for business and develop a media business that communicates the diverse enjoyment of art.

Mitsubishi Estate has been incorporating art into urban development for many years, believing that art is not only culture but also promotes communication and awareness among workers, which frees their thinking and leads to tolerance for diverse values. Through its investment in MAGUS, Mitsubishi Estate will continue to utilize art in urban planning and development and strengthening relationships with customers going forward with the aim of creating an enriched society.



Social Welfare

Basic Policy and Approach in Urban Development

The Mitsubishi Estate Group has set out to "create a truly meaningful society" as its Group Mission by "building attractive, environmentally sound communities where people can live, work and relax with contentment," based on the Three Principles, which is the management philosophy of the Mitsubishi Group.

In order to further promote this mission, the Mitsubishi Estate Group focuses on sustainability in urban development, including urban regeneration, taking into consideration social needs such as disaster preparedness and barrier-free access in all properties as part of the planning phase and guide the development and operation phase as well as the prevention of the spread of infectious diseases and thereby allowing diverse people – regardless of nationality, race, color, language, religion, sex, gender, sexual orientation, gender identity, age, political or other opinions, national or social origins, property, disability, birth, class, or other status – to live, work and relax with contentment.

Moreover, to facilitate use by many people, we consider access to public transport during design and development stages in all properties as we select development sites and make investments. We also consider planning and design that allows individual users to live in comfort when proceeding with development and refurbishment.

Supporting Children with Disabilities through Kira Kira Art Competition

Mitsubishi Estate established the Kira Kira Art Competition in 2002, with the desire to support the full potential of children with disabilities. It began with 496 works submitted in the first competition, a number that rose to 1,147 from 38 prefectures in fiscal 2021, its 20th year.

The Award for Excellence-winning works, which are selected through a screening process, are exhibited in nine venues across Japan, from Sapporo to Fukuoka, and all entries, including the Award for Excellence-winning works, are published on the dedicated website. In fiscal 2021, again in collaboration with OMY SDGs ACT5, we held the Marucube Judging Session with the participation of workers and visitors in the Marunouchi area. The award ceremony, which was first held online in fiscal 2020 due to the COVID-19 pandemic, was again held in a virtual format, and winners from all over the country came together online.

The Kira Kira Art Competition was selected for the "beyond2020" program in fiscal 2021, in which the government recognizes cultural programs contributing to the creation of legacy that is proud of the next generation and suited to a mature society, making full use of Japan's rich and diverse regional cultures. Past submissions have been featured in publications, including pamphlets and calendars for corporations. Moreover, some of the winners of this competition are registered as an artist with Artbility*, an art library operated by the social welfare corporation Tokyo Colony, as they continue to develop their creative activities. An exhibition featuring works by these Artbility artists was held at the same time as the Award for Excellence exhibition at the Tokyo venue.

The competition is an opportunity to appraise and discover the rich talents of disabled children, and Mitsubishi Estate continues to provide support with the hope of expanding the breadth of artistic activities and helping them thrive.

* An art library established in April 1986 by Tokyo Colony, a Kira Kira Art Competition partner, to help people with disabilities gain income and increase social inclusion. The library currently stocks about 6,000 works by some 200 artists. The works are lent out for a fee for use in publications and other media.

Kira Kira Art Competition (Japanese only)





Outline of the 20th Kira Kira Art Competition

- Call for artwork (July–September)** : A total of 1,147 submissions were received
- Judging (October)** : Some 341 people took part in the Marucube Judging Session over two days
- Exhibition of Award for Excellence winners (November 2021–February 2022)** : The 50 Award for Excellence winners were exhibited at nine venues across Japan (Sapporo, Sendai, Tokyo, Yokohama, Nagoya, Osaka, Hiroshima, Takamatsu, and Fukuoka)
- Award ceremony (November)** : Held online. Award for Excellence winners and representatives from their schools were invited to attend the ceremony virtually, which included messages from the judges, live performance by professional musicians, and an introduction of works by the award winners.

- Judges** :
- O JUN (artist; professor emeritus, Tokyo University of the Arts)
 - Michiko Aoyagi (associate professor, Tokyo University of the Arts; pedagogy researcher)
 - Katsuya Nishida (graphic designer, Katsuya Nishida Design Office)
 - Hirokazu Takahashi (director, Artbility, Tokyo Colony)
 - Junichi Yoshida (President & CEO; Mitsubishi Estate Co., Ltd.)
 - Reiichi Noguchi (senior curator; Mitsubishi Ichigokan Museum, Tokyo)

* Titles and affiliates are as of the time the 20th competition was held.



Exhibition (Tokyo venue: Marucube, Marunouchi Building)



First round of judging



Marucube Judging Session



Virtual award ceremony

- * The exhibition was held with adequate measures taken to curb the spread of COVID-19, which included temperature checks and disinfection, ensuring social distancing among staff, and restricting the number of people entering the venue.



The Mitsubishi Estate Shall We Concert Brings Live Music to Children with Disabilities

Mitsubishi Estate holds the Mitsubishi Estate Shall We Concert for students at special needs schools, who have few opportunities to leave their school and experience live music. This reflects our viewpoints of supporting culture and fine arts, and social welfare, two of the priority fields of Mitsubishi Estate's social contribution activities. The goals of this concert are for professional musicians to visit these schools to share the fun and charm of music, and to provide opportunities for children to learn about instruments and music. These concerts started in fiscal 2004, and were held at four schools in fiscal 2021, bringing live music to a total of 99 schools and more than 10,000 students to date.

Mitsubishi Estate works together with schools to decide the concert programs. These are not limited to classical music, as they sometimes include music from Studio Ghibli or Disney films, songs students learn in school, and school songs. These events also include opportunities for students to engage in group performances together and see musical instruments up close. The concerts also include explanations of the compositions and instruments between performances. The students experience the music by singing, dancing, or clapping in tune with the rhythm.

Also in fiscal 2021, due to the impact of COVID-19, there were fewer visits than usual. However, concerts were held following full consultation with schools to ensure thorough measures against infection, such as the wearing of surgical masks by performers and restrictions on audience numbers.

FY2021 schools

Tokyo Metropolitan Kodaira Special Needs Education School
Tokyo Metropolitan Bokuto Special Needs Education School
Tokyo Metropolitan Hanahata Gakuen Special Needs Education School
Tokyo Metropolitan Sumida Special Needs Education School

Performers

- Japan-Austria Cultural Association
(piano, marimba, percussion)
- Music Players Okawaridan
(violin, trumpet, saxophone, tuba, percussion, piano)
- Vanmeters
(tuba, piano, saxophone, percussion)
- NPO Triton Arts Network
(trumpet, horn, trombone, tuba, drums)



Table for Two Delivering School Lunches to Children in Developing Countries

Sparkle, the employee cafeteria at the Head Office of Mitsubishi Estate, has been taking part in Table for Two, a program that supports children in developing countries, and encourages employees to help solve social issues through the purchase of eligible menu items.

Table for Two is an initiative being run by the non-profit organization Table for Two International. The program aims to help improve the health of people in both developing and developed countries simultaneously. When eligible health-conscious menu items are purchased, 20 yen per meal is donated and the contribution is utilized toward providing school lunches for children in developing countries in Africa and Asia. The donation for one meal is the equivalent of one school lunch for the children.



Sparkle has taken part in Cup for Two, which is a program for beverages only, since February 2018, right after the relocation of the Head Office, and had implemented the donation program for the purchase of smoothies. Starting from April 2019, the cafeteria expanded the program to include some of the items on the lunch menu as well, introducing a full-scale Table for Two program. From the introduction of the program up to March 2022, there had been donations of 593,200 yen, equivalent to 29,660 meals.