

As a good corporate citizen, the Mitsubishi Estate Group values social harmony. The Group makes the most of its unique strengths to build communities and foster social progress.

Basic Policy and Performance Highlights

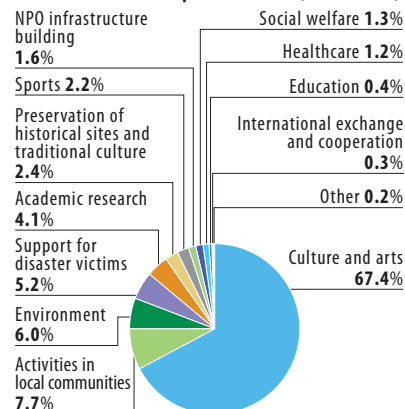
Basic policy

The Mitsubishi Estate Group Guidelines on Social Contribution Activities were established in April 2008, updating the Group's philosophy on social contribution activities established in 1994 to reflect changes in the issues facing society and the need for the entire Group to work together on initiatives.

Breakdown of expenditures

In fiscal 2010, Mitsubishi Estate spent approximately 1,923 million yen on social contribution activities on a non-consolidated basis, or 1.91% of its ordinary income. The breakdown is shown on the right.

Social contribution performance (fiscal 2010)



The Mitsubishi Estate Group Guidelines on Social Contribution Activities

1. Solutions to social issues together with corporate growth

As a good corporate citizen, we work to resolve social issues with the added benefit of achieving corporate growth through such activities.

2. Development of activities characteristic of the Mitsubishi Estate Group

We carry out unique social contribution activities, both within and outside our business spheres, which are characteristic of the Group and utilize its management resources.

3. Ties with community

We engage in transparent and fair activities in affiliation with various groups, based on equal footing, trust and dialogue.

4. Priority areas

We prioritize harmony with the local community, support for culture and the arts, environmental conservation and social welfare.

Harmony with the Local Community

Marunouchi Food Education Project

Mitsubishi Estate is pursuing the Marunouchi Food Education project with chefs in the community in Tokyo's Marunouchi area—home to over 350 restaurants—to increase awareness of food issues in urban settings.

The Group has invited Yukio Hattori, chairman of the board of directors of Hattori Academy, as chairman of the Project, and under his auspices the Marunouchi Chefs Club, made up of restaurant owners and

chefs in Marunouchi, has been launched. Mitsubishi Estate is working with the Club to devise plans and schemes that emphasize good communication among producers, consumers and restaurants.

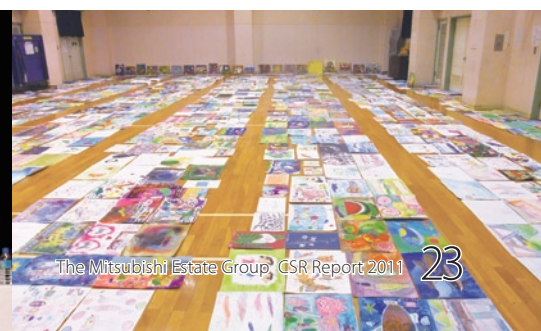
In August 2010, a summer vacation food education program was held jointly with The Eco Kids Expedition, which is intended to give children the opportunity to discover environmental initiatives underway in Marunouchi. Children and adults alike participated in hands-on programs to learn about how to cook delicious food without waste and a

Tasting Class given by chef Kiyomi Mikuni.

Mitsubishi Estate will continue to provide a range of opportunities for people to think about food, with the aim of changing the food awareness of adults working in the Marunouchi area and passing this knowledge on to their families and the next generation. Mitsubishi Estate will continue its activities to make Marunouchi a forefront of Japan in the food sector.



Hands-on class to learn about food



Eco Kids Expedition

In August 2010, the Eco Kids Expedition was held. This event for children living in urban areas—the hope of the next generation—is sponsored by the Eco Kids Expedition Executive Committee, which is made up of the Otemachi Marunouchi Yurakucho District Redevelopment Project Council (OMY Council, chaired by Mitsubishi Estate) and other members and held in the Otemachi, Marunouchi and Yurakucho district, one of the major business centers in Japan.

On the day of the event, environmental workshops on the environmental conservation activities taken on by the participating



Workshop at Eco Kids Expedition

companies and tours to cutting-edge environmental companies and environmentally responsible facilities were given. The programs taught participants about issues such as the heat island phenomenon facing urban areas with large energy demands, global warming and the resource cycle—in a fun and enlightening way.

Giving back to Central St Giles

Mitsubishi Estate and Legal & General, a major UK life insurance company, participated jointly in the Central St Giles Redevelopment Project. As part of its social contributions in the area, Mitsubishi Estate has formed a partnership with neighboring St Joseph's Primary School to implement a project to improve the school's educational environment with the aim of raising the school's OFSTED* rating.

While the redevelopment project was completed in April 2010, Mitsubishi Estate has been continuing its support project for the school. The

Group's support activities include remodeling the school's auditorium and schoolyard, as well as offering advice on building maintenance and financing issues, with the goal of raising its rating from current "Good" to the highest "Outstanding" by 2012.

Mitsubishi Estate also gives back to the community by offering a wide range of programs, such as workshops for children with sculptor Steven Gontarski, who is in charge of the artwork in Central St Giles, and donating money to restore a local church's garden.

*** OFSTED:** Office for Standards in Education
A government organization that inspects and evaluates the level of school education in schools throughout the UK.



Children's workshop with Steven Gontarski

Support for Culture and the Arts

Holding an art event in cooperation with a university

The Geidai Art Event in Marunouchi, Tokyo, sponsored by Mitsubishi Estate and Tokyo University of the Arts, was held in the Marunouchi Building on October 26–31, 2010. Marking the fourth time this event has been held, it gives talented young students at Tokyo University of the Arts an opportunity to

showcase their talents and energizes the Marunouchi area with the power of culture and art.

A wide range of activities were held during the festival, including the performance of an opera entitled *Yataro Iwasaki's Best Friend Glover and Madame Butterfly* by students in the university opera research section, music recitals and art exhibits by the winners of the Mitsubishi Estate Award,

and animated films presented by graduate students from the Graduate School of Film and New Media.



Geidai Art Event in Marunouchi, Tokyo

Environmental Conservation

Water Sprinkling Project in Otemachi, Marunouchi and Yurakucho

The Water Sprinkling Project has been organized on a regular basis in the Otemachi, Marunouchi and Yurakucho district. In this project, which draws on traditional Japanese practices, anybody in the district can join in and sprinkle water to mitigate the heat island phenomenon specific to urban areas. The project is sponsored by a planning committee spearheaded by the OMY Council, which is chaired by Mitsubishi Estate.

The 2010 event, from July 30 to August 17, was held at five locations, with approximately 2,800 people participating. Clean, reclaimed water recycled from some of the buildings in the area was sprinkled to lower the temperature, and changes in temperature were measured.

Sprinkling water on hot summer days lowers the temperature, because as the sprinkled water evaporates, it absorbs the heat from the ground and surrounding air. In addition, the difference in air temperature creates a breeze, which makes the temperature

that is sensed feel even cooler than actual temperature decline.

Mitsubishi Estate continues to sponsor this project, which is open to everyone, to help raise the environmental awareness of the community in the Otemachi, Marunouchi and Yurakucho district.



Water Sprinkling Project

Social Welfare

Ninth Dazzling Art Competition for children

Mitsubishi Estate has sponsored the Dazzling Art Competition for children with disabilities in Japan since fiscal 2002.

This annual event is unique in that it displays all of the works of art submitted to the competition on the Internet. The fiscal 2010 contest attracted 1,175 works from all over



Exhibition held in Sapporo

Japan—the highest number yet. Fifty especially impressive works were displayed at eight venues in Japan, including the Shin-Marunouchi Building, earning the admiration of countless people.

Philanthropic activities in the U.S.

The Rockefeller Group, a Mitsubishi Estate subsidiary with headquarters in the U.S., participated in the God's Love We Deliver Program in February 2011. This program delivers food to people with serious illnesses such as HIV, and many employees volunteered their time for this endeavor.

The Rockefeller Group gives back

to the community in many other ways, including participation in Operation Backpack, a program that gives backpacks filled with school supplies to children from poor families, and Toy Joy, a program that gives toys to disadvantaged children as Christmas gifts. It also donated 77,000 U.S. dollars to the United Way.



Employees participating in the God's Love We Deliver Program