Committed to Good Corporate Citizenship

As a good corporate citizen, the Mitsubishi Estate Group values social harmony and is involved with a variety of social contribution activities. The Group pursues a broad range of activities, making the most of its unique capacities to give back to the community, particularly through urban development.

Mitsubishi Estate Group Guidelines on Social Contribution Activities

In April 2008, Mitsubishi Estate Co., Ltd., established the Mitsubishi Estate Group Guidelines on Social Contribution Activities, revising its philosophy on social contribution activities established in 1994 to reflect changes in the issues facing society and the need for the entire Group to take up initiatives.

Mitsubishi Estate Group Guidelines on Social Contribution Activities

- Solutions to social issues together with corporate growth
 As a good corporate citizen, Mitsubishi Estate works to
 resolve social issues with the added benefit of achieving
 corporate growth through such activities.
- 2. Development of activities characteristic of the Mitsubishi Estate Group

Mitsubishi Estate carries out unique social contribution activities, both within and outside its business spheres, which are characteristic of the Group and utilize its management resources.

3. Ties with community

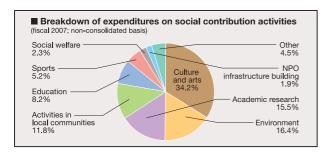
The Group engages in transparent and fair activities in affiliation with various groups, based on equal footing, trust and dialogue.

4. Priority areas

Mitsubishi Estate's priority areas are harmony with the local community, support for culture and the arts, environmental conservation and social welfare.

Mitsubishi Estate Group Guidelines on Social Contribution Activities

In accordance with its Basic Policy on Social Contribution Activities, the Mitsubishi Estate Group conducts social contribution activities that capitalize on the Group's unique characteristics, primarily in its priority areas. In fiscal 2007, Mitsubishi Estate spent approximately 1,009 million yen on social contribution activities on a non-consolidated basis, accounting for 0.89% of its ordinary income.



Examples of Key Social Contributions

■ Administering the Secretariat of the Otemachi and Marunouchi Neighborhood Association

Administering the Secretariat of the Otemachi and Marunouchi Neighborhood Association

Mitsubishi Estate has served as the secretariat for the Otemachi and Marunouchi Neighborhood Association since it was established in 1957. The association is formed by companies, groups and stores in the Otemachi and Marunouchi area, which has no residents. In addition to a variety of social activities strengthening relations between members, the organization plays a role in reflecting members' collective opinion in administrative policies and carries out activities with local government in public security, disaster prevention and environmental improvements. In particular, the Mitsubishi Estate Group and many members of the

organization
participate in
the monthly
patrols in
accordance with
the Ordinance
on Maintaining
a Safe and
Pleasant Living
Environment in
Chiyoda Ward.



Clean-up project near Tokyo Station

Assistance for United Way

The Rockefeller Group, a Mitsubishi Estate subsidiary with headquarters in the U.S., has supported the United Way (the largest charitable fundraising group in the U.S., which distributes personal donations that it receives to non-profit organizations) for more than 40 years.

The United Way works with government institutions and local companies in a wide range of activities to improve the quality of life in local communities.

■ Environmental conservation

Operation of Nature Info Plaza Marunouchi Saezurikan

An information center operated by Mitsubishi Estate, this facility educates and provides information on nature conservation and environmental protection through exhibits, seminars and events in affiliation with environmental NPOs and NGOs. The visitors range

from workers at nearby offices to tourists, and the facility provides them with a place to learn and think about the environment while enjoying their immediate natural surroundings.



Event at Nature Info Plaza Marunouchi Saezurikan

■ Support for culture and the arts

Mitsubishi Estate holds Art Award Tokyo

Art Award Tokyo brings together outstanding artists' work selected from the exhibits of students graduating from Japan's major art colleges and universities for display in the Gyoko Underground Gallery, adjacent to the Marunouchi Building and Shin Marunouchi Building. The Grand Prix is selected through a public jury session. Inaugurated in 2007, the award held its second round in 2008 with 70 artworks that passed the final screening



Art Award Tokyo 2008

going on exhibit from April 4 to May 6. Mitsubishi Estate serves as a special corporate sponsor to support young artists.

■ Social welfare

Recognition received from Caravan of One Million Supporters of People with Dementia

Mitsubishi Jisho Towa Community Co., Ltd., and MT Community Staff Co., Ltd., which provide comprehensive condominium management and operations, train employees to treat people with dementia with respect in their work managing condominiums, and strive to create an environment in which residents with dementia can lead a normal life. In recognition of their achievements, these two companies were given an award at the debriefing session on the activities of the Caravan of One Million Supporters of People with Dementia* in October 2007.

* This activity is part of a Ministry of Health, Labour and Welfare campaign started in 2005 to create communities knowledgeable about dementia.



Award ceremony at the debriefing session

Cooperation with "Live" campaign for fighting childhood cancer

The Yokohama Royal Park Hotel has cooperated with the Mainichi Shimbun's campaign to support the fight against childhood cancer since fiscal 2002, by cosponsoring programs that give patients a chance to get together. Every year, the company invites children fighting against cancer and their families to Sky Lounge Sirius restaurants on the hotel's 70th floor for a buffet lunch and a short concert.

■ Support for Employee Volunteer Activities

Mitsubishi Estate Co., Ltd., endeavors to foster an environment conducive to volunteer activities by holding volunteer seminars for all Group employees, supporting transliteration and sign language circles and setting up a volunteer support program.

Mitsubishi Estate also assigns an employee responsible for social contribution in all company divisions and Group companies and works to share information on social contributions.