

INTRODUCTION FROM THE MANAGING DIRECTOR

We are committed to improving our practices to combat slavery and human trafficking.

ORGANISATION'S STRUCTURE

We are a property investment and development company. We own and develop properties mainly in London. We are a subsidiary of Mitsubishi Estate Europe Limited, which is our regional headquarters in Europe. We are a part of Mitsubishi Estate Group (Group), and our ultimate parent company is Mitsubishi Estate Company Limited in Japan. The Group has over 8,000 employees worldwide and operates in Europe, North America and Asia. The Group has a global annual turnover of over £7,000,000,000.

OUR BUSINESS

Our business in Europe is organised into more than 10 business units: all of them have been established for the purpose of owning properties.

OUR SUPPLY CHAINS

We have no supply chains in our business.

OUR POLICIES ON SLAVERY AND HUMAN TRAFFICKING

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. Our Anti-slavery Policy reflects our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains.

DUE DILIGENCE PROCESSES FOR SLAVERY AND HUMAN TRAFFICKING

As part of our initiative to identify and mitigate risk we have in place systems to:

- Identify and assess potential risk areas in our supply chains.
- Mitigate the risk of slavery and human trafficking occurring in our supply chains.
- Monitor potential risk areas in our supply chains.
- Protect whistle blowers.

SUPPLIER ADHERENCE TO OUR VALUES

We have zero tolerance to slavery and human trafficking. To ensure all those in our supply chain and contractors comply with our values we have in place a supply chain compliance programme.

TRAINING

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, we provide training to our staff.

OUR EFFECTIVENESS IN COMBATING SLAVERY AND HUMAN TRAFFICKING

We have appointed the compliance manager to conduct a review to bring insights on ways to we can tackle slavery and human trafficking. The compliance manager uses appropriate measures to assess how effective we have been in ensuring that slavery and human trafficking is not taking place in any part of our business or supply chains.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our slavery and human trafficking statement for the financial year ending 31 December 2017.

Yuichiro Shioda, Managing Director

Mitsubishi Estate London Limited

A handwritten signature in blue ink, appearing to be 'Shioda', is written over a horizontal line.

Date: 6-11-2018